**Fort Schuyler Maritime Alumni Association, Inc.**

**Board Meeting Minutes for January 24, 2013**

meeting held at:

Fiduciary Trust International

600 5th Avenue, New York, New York 10022

Officers – Voting Members Present (Name, Class, Position):

Charles Munsch, ’73, 2nd Vice President Daniel Gillette, ’97, 1st Vice President

Kevin Comerford, ’83, Treasurer Ted Mason, ’57, Assistant Treasurer Anthony DeSimone, ’06, Board Member James Maloney, ’80, Board Member

Earl Baim, ’80, Secretary Matthew Devins, ’97, Board Member

Greg Tuthill, ‘86, Board Member Victor Corso, ’83, Board Member

Dick Bracken, ’56, Past President

Chapter Presidents (by telephone):

John Knause, ‘91 – Baltimore

Marianne Michaelsen-Sanderson, ’95 – Carolinas

Arthur Sulzer, ’74 - Delaware Valley

Alumni Director

Maggy Williams Giunco

Invited Guests

Annmarie Bhola ‘98

Michael J. Vanadia – Vice President, SUNYMC Parents’ Association

John Hatch – Fiduciary Trust International

NOTE: All times shown below are given to the nearest five-minute interval.

1828 Meeting Called to order. **No Quorum Present.**

1830 John Hatch gives a presentation on FSMAA’s funds at Fiduciary Trust International, their investment strategy, and their performance. The presentation included a hand out and question and answer period.

1858 Matthew Devins arrives, **Quorum Present.**

1858 Kevin Comerford gives the Treasurer’s Report, with discussion. Steps will be taken to reduce operating cost items, however the opportunities to do so are limited, and to increase income. As part of the discussion of increasing income, the subjects of providing board votes to Chapter Presidents and visiting Chapter meetings and activities were discussed and will be entertained.

1910 Art Sulzer spoke about Philadelphia area Chapter events and activities.

1925 Marianne Michaelsen Sanderson discussed Carolinas Chapter activities.

1925 John Hatch spoke on Baltimore Chapter events. He discussed an event with the Baltimore Port Alliance, work with a local maritime related high school and a visit by Adm. Carpenter of the Maritime College.

1929 Discussion of 2013 Summer Sea Term Scholarships by Charles Munsch. $168,000.00 in endowment proceeds are available for distribution. It is expected to substantially increase this through annual donations. The application period will begin February 4, using the scholarship application system set up and administered for FSMAA by Joe Tartaglia, ’76. A raffle prize will be offered at the Parents’ Association’s Superbowl Party, at which scholarship applicants will be solicited; the prizes will be gift cards for $100.00, $50.00, and $25.00. There will be discussions with Adm. Carpernter regarding cooperation by the College in providing scholarship selection information as in past years. There was also discussion with the Board of alternative scholarship questions, and the Board **selected question 2 on a vote.** There was discussion of possibly creating a scholarship application app for next year.

1946 Discussion of Alumni House. It was noted that the recent survey of the membership found 69% of members in favor of the project and 59% willing to support it financially. The next step should be obtaining an architectural rendering for introductory and fund raising materials.

2000 **A resolution was proposed and passed to have the Treasurer put a financial report in every issue of the Mariner.**

2000 Discussion of the definition of “active member” or member in good standing of FSMAA. **It was decided that an alumnus who pays dues on or after December 1 of the previous year and before July 1 of the current year is an “active member” in good standing. If dues are not paid by July 1 of the current year, the alumnus is in arrears. It was also decided that in the case of alumni wishing to join FSMAA who are not currently active members, no attempt would be made by FSMAA to collect dues for “missed” years from such alumni. It was also decided, following discussion, to stop charging “Life Members” for postage and other fees; however, Life Members would be sent a card reminding them of FSMAA’s mailing costs. A motion was made, and carried, to charge future “Life 50” members 1/3 the dues of ordinary members. It was clarified that, with regard to dues and remaining an “active member” in good standing, recent graduates would not be charged for the year in which they graduate, nor for the entire following calendar year.** Ted Mason noted FSMAA can start deducting money from the “Life Membership Fund,” which currently has a balance of about $100,000.00.

2042 Discussion of Annual Dinner. The Dinner is oversold. The venue normally handles 140 guests; FSMAA has booked 180 guests. The Parents’ Association and others will be sponsoring attendance by some Cadets.

2050 It was noted the minutes for the November, 2012 meeting should list the Board approved candidates for election. No progress had been made, to date, on FSMAA’s US Navy Memorial plaque.

2055 Discussion of revenue stream enhancements. These could include advertising on the website, web links on the website, and a credit card among other ideas, as well as sale of shirts and similar memorabilia. It was noted that Staples could have a link on our website in a revenue enhancing arrangement.

2100 Discussion of next meeting date and time; planned for third Thursday in February. Meeting adjourned.

Respectfully submitted,

Earl J. Baim, Secretary

Cc: All Board Members