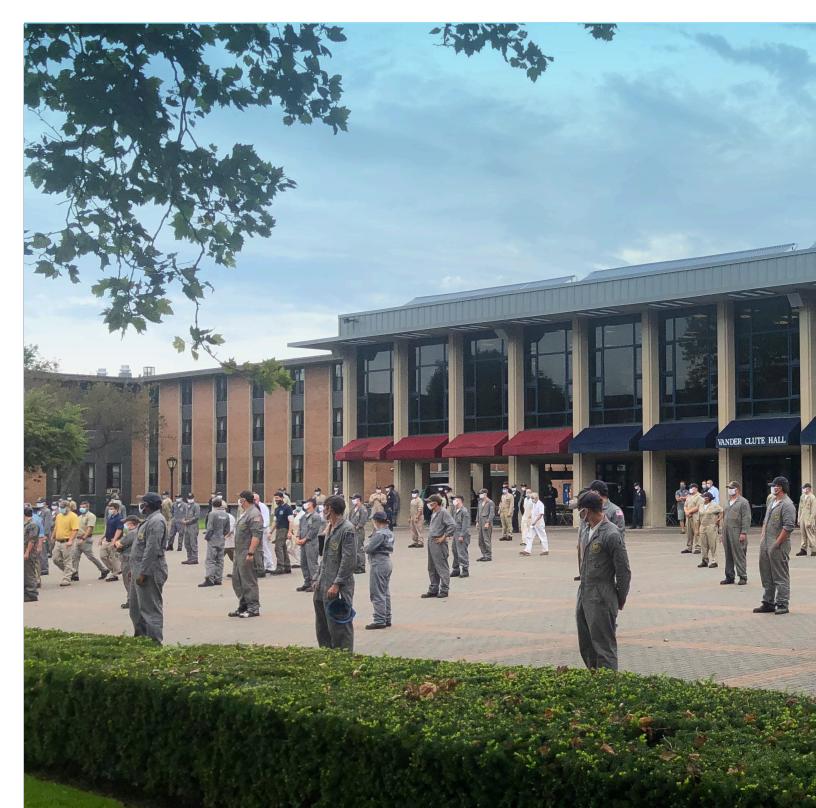


# **2020 ANNUAL REPORT**

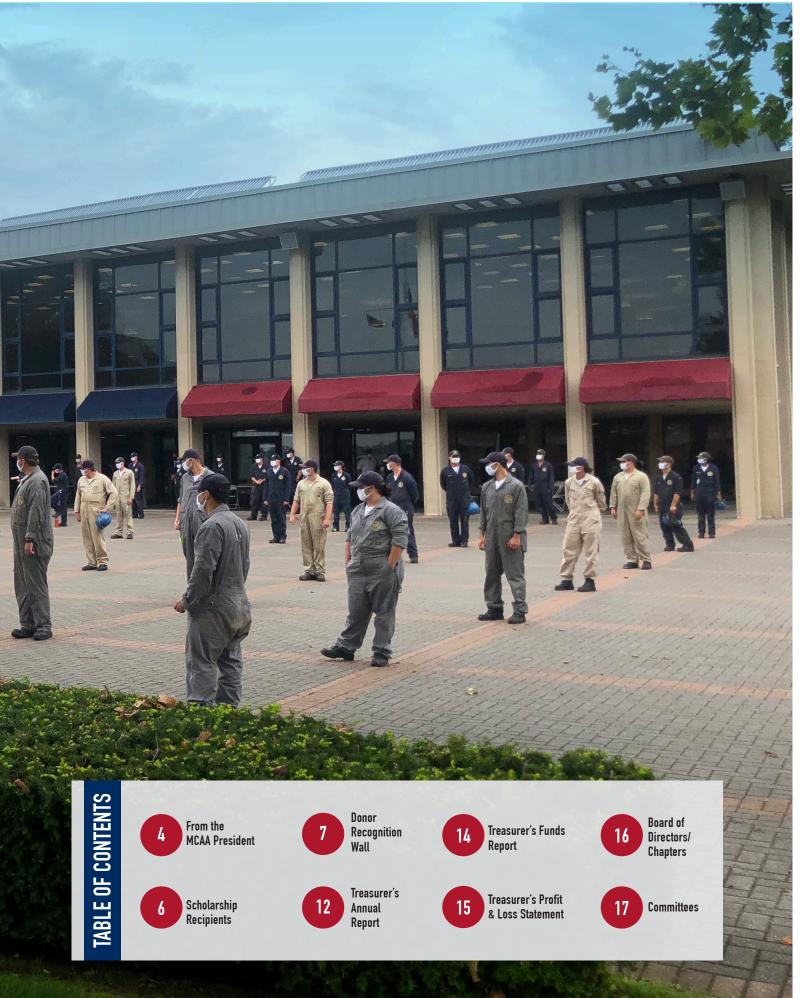


**FORT SCHUYLER MARITIME ALUMNI ASSOCIATION, INC.** DBA Maritime College Alumni Association



## About the Maritime College Alumni Association

An independent 501(c)3 non-profit organization, The Maritime College Alumni Association (MCAA) was founded in 1903 with the mission of bringing together the community of graduates from SUNY Maritime College. For more than 118 years, the MCAA provides alumni with a vehicle for expanding their personal and professional networks *as well as a mechanism to support current students with career assistance and scholarship opportunity*. The College, established in 1874 under the name of the New York Nautical School and later became SUNY Maritime College, is the oldest and largest maritime college in the nation.





Thanks to the dedicated efforts of our Alumni Association, Board, staff, college administration, along with the enthusiastic participation of you, our members; MCAA continues to strengthen the connection that binds our graduates together. It is through your support that we are building upon traditions dating back to 1903. This past year, 2020, has been one like no other! Reflecting back, we are reminded of the wonderful spirit and good will throughout our community. We experienced increased involvement from alumni during a difficult time, which encouraged classmates to re-connect with each other. How wonderful!

We present to you this 2020 Annual Report to recognize the association's achievements over the past year and the numerous donors that have supported us during this difficult time.

Our fiscal year began with our Annual Awards Dinner where we came together to honor three outstanding Alumni; **Bart Kelleher '96**, **Bill Trenkle '80** and **Gary Jobson '73**. The event was a resounding success! Unfortunately, the pandemic forced us to cancel most of our other in-person social events and adapt to Virtual events where practical.

We saw the transition of our "New-Alumni Night" in-person event into a "New Alumni Virtual Mentoring" sessions, allowing Deck and Engine students on the verge of graduating to meet virtually with Alumni working in their respective fields. As Alumni we see the value of shipboard experience and the importance of well deserving students having the opportunity to complete their studies with the essential hands-on experience. Although the Covid-19 pandemic prevented the college and students from embarking on 2020 Summer Sea Term, we continued to maintain our support to the adapted "Pier-Side Training" which took place last summer. Through arrangements with the U.S. Coast Guard, the college organized a 30-day Pier-Side Training program which would allow students to gain sea-time credit toward their license eligibility. The Board of Directors conducted a thorough review of the financial funds to determine what monies could be available for this effort. As a result, 21 participants received a financial award to cover more than 50% of tuition costs. In addition, all remaining participants, over 180 students, received a financial award of 25% tuition!

We continue to support the students with other scholarships such as the Charles Balancia '56 award and the Inaugural Class of '67 Academic and Sallyport awards, and the Class of '46 Tomb Lecture Series. The Class of '65 SST Scholarship giving is being enhanced for 2021, and new class funds and memorial funds are being initiated and added to our portfolio.

The summer Annual Golf Classic, our major fundraising event, was cancelled out of an abundance of caution, but we were able to host the fall Ancient Mariner golf outing, where we were fortunate to receive a full capacity participation!

# **CORPORATE PURPOSE**

The purposes of the Corporation, in addition to and consistent with those set forth in the Certificate of Incorporation, include:

 Promoting CAMARADERIE among the alumni

- Providing a forum in which all alumni can network and enhance their PROFESSIONAL GROWTH
- Advancing the professional interests of the alumni and the Maritime College at FORT SCHUYLER COMMUNITY at large.

Even though we were unable to physically come together for a traditional on-campus Homecoming in 2020, we were able to host a series of pre-recorded videos prior to conducting our **LIVE** Annual Meeting – presented from our Alumni Association office on campus! We are working with the College on plans to host the 2021 Homecoming in person, in the hopes that the current health crisis subsides and state guidelines allow.

Increased efforts were made, and continue, for improving communications and transparency to you, our members. A re-configured web-site was rolled out with more user-friendly features and dedicated pages for Chapters to post. Board of Director Meetings went virtual, along with the issuance of video recap summaries. Board members have been posting videos on our Social Media pages to bring some insight into Board activities.

Membership dues, donations and member participation help us flourish. Membership fees and event revenue cover the operating expenses that keep the organization running. They allow us to offer a full schedule of quality events and help to us enhance our efforts to share opportunities for alumni and students alike. Your continued commitment and participation at member-wide events, affiliation with local chapters and ongoing support of the Underway Fund will all contribute to the Association's growth. Simply put, we are depending on your membership renewal and active engagement to help us soar in the future!

Please take advantage of our newly refreshed website and on-line eDirectory, job postings, networking opportunities, discounts to events, and a voice in the future of the Association through your vote.

On behalf of the Maritime College Alumni Association, I thank you for your continued support and look forward to in-person greetings in the not-too-distant future.

Please stay safe.

Fraternally,

Malle

**John Valvo** – Class of 1983 2020 President, Maritime College Alumni Association

# To renew your membership, give the gift of membership or update contact info in the e-directory:



www.maritimecollegeaa.org/membership

Jeanne K. Murphy | Executive Director Maritime College Alumni Association jmurphy@maritimecollegeAA.org (718) 319-8801



#### ACCESS eDIRECTORY

www.maritimecollegeaa.org/membership/edirectory

Saira S. Yoo | Director of Alumni Affairs Maritime College Alumni Association 236 Ernston Road | Parlin, NJ 08859 (732) 609-1192

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Maritime College Alumni Assoc.



Maritime College Alumni Association

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# CONTACT US: Matthew Bonvento

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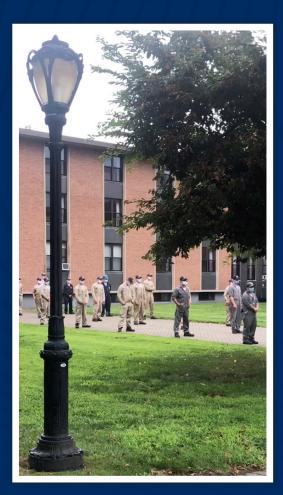
# www.maritimecollegeaa.org

# Thank You for Your 2020 SST SCHOLARSHIPS



Thank You From:

Cameron P. Bollin Nicholas Demetriades Thomas D. Gerasci Joseph P. Grogan Shannon McSweeney Benjamin R. Wilkinson James F. Willis Thomas J. Witterman Alec D. Wurtz Harrison S. Yaeger Jonah E. Yonks Claudia S. Zieba



# **2020 DONOR RECOGNITION**

**Including Event Sponsors** 

## FIRST AND FOREMOST (\$50,000+)

Fresh Meadow Power, LLC

#### **COMMODORE (\$25,000)**

McAllister Towing & Transportation Co.Michael Toner1965

ADMIRAL (\$10,000)	
Peter Austen	1987
Valiant Foundation	
John F. Valvo	1983
Fred C. Weber	1947

VICE ADMIRAL (\$2,500 - 5	,000)
William Bennett	1988
Thomas Burns	1971
Anthony Criso	1957
Robert Fay	1980
Gil-Bar Industries, Inc.	
Jennifer Barnes-Hayes	1980
Gary Hobson	1973
John Keenan	1979
Montefiore Medical Center	r
John Pearson	
SUNY Maritime Parents As	ssoc. Corp.

### **REGIMENTAL COMMANDER (\$501 -1,000)**

Matthew Alexander	2013	Stephen MacKenzie
Charles Anderson		John Maguire
Ronald Aubel	1965	Jason Marchioni
David Barto	1974	
Bridget Bendo	1996	Daniel McGuire
Charles Brader	1966	James McKenna
Michael Brown	1982	Richard Merhige
Timothy Bunt	1965	Michael Meyer
William Chaloupka	1968	Gerhardt Muller
Russell Crowther	1953	Hugh Newman
Michael D'Aquila	1996	Alan Nierenberg
Peter DiCapua	1967	Brian Phillips
Theodore Dohrman	1965	Richard Plant
Richard du Moulin		Kevin Regan
Owen Duffy	1975	John Reynolds
Robert Getty	1965	Bradley Rickert
Edward Gnadinger		Robert Rose
Natalie Grillo	2019	Robert Schicchi
Kerry Grubb	1979	Uwe Schulz
Liam Grubb		Peter Searles
Catherine Hanft	1985	Gary Shulenberg
Harry Higgins	1962	Ralph Sirico
James Higgins	1990	Christopher Tamulo
Brian Houst	2002	Verne Tomlins
Peter Johansen	1979	Dwight Tompkins
Jeffrey Klausner		Eric Van Dormolen
Richard Konig	1981	Ferdinand Wight
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## CAPTAIN (\$1,001-2,500)

Lois Arzano	
William Baran	1965
Thomas Breglia	1980
John Callahan	1965
Stephen Carbery	1980
Kevin Danko	1995
George Hill	1950
Charles Hoffman	1960
Philip Kantz	1965
Bart Kelleher	1996
William Martin	1965
Theodore Mason	1957
Martin McCluney	1983
Joseph Menta	1993
Thomas Merrell	1976
John Moore	1990
Brian O'Donnell	1965
John O'Neill	1964
William Pehush	1970
Ronald Rasmus	1960
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Earl Baim	1980	Ry
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Daniel Cahill	1975	Ga
Christopher Carcich	1997	Ro
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Edward Carpenter	1955	Wi
Steven Carroll	1985	Vio
Amie Carter	2000	Sa
Elizabeth Christman	1987	Ja
Jack Conway	2004	Da
Gary Cordes	1966	An
Thomas Crawford	1966	Ph
Edward Dangler	1949	Ma
Thomas Darcy	1979	Sa
Matthew Devins	1997	Ro
Edward Dohring	1955	Mi
Donald Frost	1962	Ch
Liam Gagliano	2017	Pe
William Gilligan	1984	Jo
Joseph Goebel	1977	Ha
James Gully	1966	Wa
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Carl Hausheer	1979	Gr
William Hayden	1982	Jo
Ronald Jackson	1970	Br
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Richard Klattenberg	1967	Jo
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s	Philip Matteo	1979
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66	Gerald McNerney	1988
94	Gary Meyer	1966
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75	Gary Pedersen	1990
97	Roy Pino	1986
	Kurt Plankl	1996
55	William Quigley	
85	Victor Rapp	1968
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87	James Richardson	1969
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66	Anthony Ruggiero	1980
66	Philip Rynn	1965
49	Marianne Sanderson	1995
79	Sandy Hook Pilots Assoc	1997
97	Robert Santucci	2013
55	Michael Scelzi	1989
62	Christine Schneider	1984
17	Peter Schwalbenberg	1972
34	Joseph Starck	1990
77	Harold Stumme	1965
66	Warren Torns	1966
13	Andrew Turtora	1985
79	Gregory Tuthill	1986
32	John Tuttle	1974
70	Brigitte Wagner-Hoey	1982
96	Alan Ward	1957
32	Denis Wilson	1976
67	John Wilson	1964
74	James Yahner	1986
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#### PRIVATEER (\$101 - \$250)

**Thomas Abernethy** Terence R. Alchorn Peter E. Baci **Brian Bahlert** Paul M. Bany L. Clay Beall G. B. Bennett Brian D. Bernhard Kenneth F. Bishop John T. Boggs Kathryn Bowditch-Leon J. Richard Bracken Robert M. Brand James K. Brennan Patrick J. Brennan Peter J. Burke Frederic Buse Edward D. Callahan Joseph W. Carbery Steven A. Carlsson Martin F. Casey Joseph B. Clougher John J. Colabello Kevin J. Comerford Victor P. Corso William E. Culver Ronald J. d'Arcy **Richard L. Davie** Robert A. DeMarinis David Dennison Dennis C. DiSalvo Michael J. Dondiego Austin L. Dooley Joseph W. Dropp Barrett T. Enck Nicholas T. Esposito Jose Femenia Kyle F. Fillion George R. Gacser John F. Gallagher III George H. Garbe **Brian Gardner Kevin Garvey** Robert A. Gottschalk Frederick Habicht Robert P. Hanft John Hegarty James D. Herron **Richard E. Hervey** Michael J. Hinchcliffe James B. Hogle Michael D. Holmes George T. Hooks Joseph Horvath Robert A. Immediato, Jr. Anthony Impelluso Ronald F. Jablonski Edward B. Jackson Paul L. Jennings John R. Jensen **Donald Joyce** William L. Kennedy **Brian Kirk** George W. Koch Thomas Q. Krall Robert F. Landsfield George Layana

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#### ALUMNI & FRIEND (UP TO \$100)

Edmond B. French **Bruce Fuchs** James P. Furcinito Francis X. Gallo Charles A. Garris Paul Geiger Joseph George Alexander G. Georgiadis **Richard Gilliland** Gerd F. Glang Carl Goetz Jonathan Golding Robert A. Goldman Bruce R. Gomes Edward J. Grabow **David Griswold** Alphonse P. Guardino Harold A. Guidotti John Guiheen Joseph Gustafson John J. Hannon Zacherv Harris Robert H. Heil Donald J. Hendrick Robert M. Henry Judy-Ann Henry-Mitchell 1990 Frederick F. Hillenbrand **Catherine Hinderman** Joseph C. Hoffman Joseph H. Hooker William Hough Lindsay R. Hoyt Mark E. Huber William J. Hughes Stephen P. Huvane George W. Hynes Gordon J. Isison Michael I. Jacobs Paul R. Jacobs Peter A. Jensen Robert E. Johnston Frederic Kapanka Francis W. Keane Thomas J. Keating Warren L. Kedenburg James J. Keegan **Robert Kennerley** Harry F. Kessler Michael D. Klein Sol B. Kohlhaas Peter C. Kordziel Eric R. Krause William F. Kreppein Henry W. Kudlacik **Richard J. Kurz** Thomas L. La Guardia **Dennis Lage** Quyenie N. Lam John M. Lane Ernest Lang Robert Langstine **Bryce Laraway** Erik W. Larsen Wanda Lee Daniel J. Lehane Thomas E. Lenihan

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1981 William C. Leyrer 1994 Louis J. Liberatore 1968 Robert J. Liddell 2013 David H. Link 1963 Fred Lobbin 1979 Joseph Locetta 1996 Jeffrey Logarzo 1968 Charles W. Lohmann 2001 Rov Love 1982 William W. Love 1967 Joseph F. Luccese 1969 Randall F. Lund 2014 Dean Lynch 1981 **Gregory Lyon** 1953 Aaron J. Lyte 1983 Norman R. Maender 1971 Thomas Malanchuk 2015 John J. Maloney 1971 John P. Marshall 1962 Jacob H. Martens 1985 Nicholas L. Martine 1979 Robert A. Martus 1982 William Massano Thomas E. Matthews 2006 2014 Carl A. Mattia Michael W. Mauceri 1989 Joseph A. May 1986 Charles McCammon 1969 Kenneth McCormack 1968 Colin McCoy 1970 Kevin P. McMonagle 2018 Richard P. McClain 2015 **Brian McClintock** 1980 Brian E. Meade 1961 William J. Meagher 1991 Paul A. Metzger 1974 **Richard Meyerrose** 1967 Andrew Mignola 1980 Anthony J. Minero 1994 **Richard P. Mognoni** 1979 Stephen M. Monez 1970 **Charles Monsen** 1972 **Monsons Companies** 1999 Edwin G. Morales 1967 Edward J. Morea 1978 Edward J. Munch 1963 Joseph Muniz 1980 Steven L. Munoz 1964 Frank Murray 1962 Michael Mustillo 2008 John J. Nardi 2006 Robert O. Naumann **Raymond P. Necci** 1971 Mark J. Nemergut 1964 Frank Nicolosi 1976 Matthew Nolty 1990 Thomas R. Nork 1961 Joaquin R. Nurnberger 1958 Jeno Nyerges Julius M. Ocasio 2007 Dennis T. O'Donnell 1994 1971 Kathleen O'Gara-Buckley 1987 George D. O'Gorman 1984 1990 Stephen A. Opkins 1980 James 0. O'Reilly 1983 Michael G. O'Reilly 1975 Peter J. Ott

Daniel Palino 1984 1992 Russell R. Paret Jessica M. Parks-Galassie 1999 **Timothy F. Parsons** 1983 Alyson S. Paz 2008 Alan J. Pellegrino 1966 James A. Perduto 1991 Alex Piscitelli 1989 Lindsay Price 2007 **Thomas Puppa** 1985 Vincent S. Raguseo 1981 Joseph B. Raia 1979 Nathanial Reifenheiser 2005 Lloyd Reinhold 1994 James H. Rich 1973 John J. Roche 1963 1980 Andrew K. Rockett Harry Rogers 1977 Matthew J. Romanuski 2016 **Bethann Rooney** 1991 James B. Ross 1991 Michael A. Ross 1979 Zach Runci 1981 Richard H. Russell Steven E. Sabo 1966 Richard C. Sadler 1976 Scott C. Sampson 1989 2016 Luis Sarco Aaron J. Schiavoni 2018 Dennis P. Schroeder 1965 Donald H. Seaman 1971 Charles H. Seibold 1958 Walter P. Seidl 1984 Steven Sellers 1982 Thomas D. Serrago 1973 James F. Seybold 1967 1967 Michael A. Sheklin **Timothy D. Shepherd** 2000 David A. Silberberg 2008 William Simunek 1985 Charles M. Smith 1991 **Richard S. Smith** 1981 Matthew J. Snedden 2013 1982 Arieh Solomon 1976 **Robert A. Spencer** 1969 Gerald R. Staats Ernest A. Steiglehner 1964 Charles A. Stocking 1973 Herman P. Stone 1970 1979 Brien J. Strizzi Joshua Sussen-Soechting 2011 **Eugene F. Sweeney** 1964 2000 Robert J. Tart Marcus M. Temkin 1950 Sean P. Tortora 1991 William Trenkle 1980 **Richard W. Trent** 1956 Gino Trevellini 2017 Andrew N. Triandafilou Vito Troiano 2013 F. Michael Trotta 1999 John W. Troy 1984 John C. Turnbull 1957 Herbert Turpin 1957 Joseph H. Uhl 1984 Fred Urich 1970 Mark A. Vaccaro 1974

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Richard A. Wilkens	1972
Edward F. Wilmot	1974
Anthony V. Winig	1973
Leonard J. Yanazzo	1967
Eric Zehnter	1985
Paul Zerafa	1976
John M. Zerbo	1960
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# **TREASURER'S ANNUAL REPORT**

December 31, 2020



My name is Kevin Comerford, Class of 1983, and I am the Treasurer of the Maritime College Alumni Association. I am pleased to bring to you, the membership, the Maritime College Alumni Association's Annual Treasurer's Report.

This Treasurer's Report summarizes the MCAA's financial situation in fiscal year 2020. We have seen very mixed results in our financial situation this past year. The stock market continues to thrive, and our funds are growing with it, but due to the worldwide pandemic our revenues have stalled and our expenses have not.

- The Annual Awards Dinner on January 30th was our first event of the year. We made a profit of \$57,000.
- Our largest fundraiser, the Spring Golf Classic, did not take place. In 2019 our net income from this event was just over \$80,000. In 2020 it was \$0.00.
- Spring and Fall Networking events did not take place. Homecoming at the college was cancelled, and the 2021 Annual Awards Dinner has also been cancelled.
- We hosted our Ancient Mariner golf outing on October 15th. Our net profit for this event was \$6,595.
- Gross revenue in 2020 is 67% below budget.
- Our monthly operating expenses are approximately \$9,000 per month. This includes salaries and rent. In 2021, the rent number will be eliminated but the salary number will be increasing.
- The MCAA Net Income for 2020 is a loss of \$25,447.

Below are the highlights of our Scholarship Funds that are residing at Fiduciary Trust International:

- The balance of the MCAA Funds at the start of 2020 was \$9,852,335. At the end of 2020 the balance was \$11,746,195. The value of the FTI funds increased \$1,893,860 in 2020. This increase does not include the \$120,000 the MCAA donated to the cadets taking part in the Pier-Side training program.
- Before the pandemic took hold, the MCAA had our portfolios positioned with a bias towards technology and growth oriented sectors. These sectors outperformed the broader market significantly.
- Performance broadened out in the 4th quarter as the 'pandemic hit' stocks started to recover.
- Overall, the Funds ended up +21% for the year beating the S&P 500 while still maintaining an overall asset mix of 75% Equity / 25% fixed income and cash.

In 2020, the MCAA distributed a total of **\$120,000** to cadets to help defray the costs of the Pier-Side Training Program. Cost of the Pier-Side training program was **\$2,000 per student**. **184 students received \$500 scholarships** towards this cost and **28 students who showed financial hardship were awarded \$1,000 scholarships**. Since the training ship did not go to sea, the scholarships dedicated to **Chief Edward Pfleging** and **Captain William Sembler '52** (\$10,556 in-state and \$11,430 in-region) were not awarded in 2020. Careful scrutiny had to go into the Pier-side program scholarships as some of the MOU's specifically state the interest and dividends from their fund must go towards the SST program, which the Pier-Side training was not. After reviewing all the MOU's, 24 funds specified their interest and dividends should go towards 'scholarships' and not specifically the SST Program. This scholarship money is largley the result of the generosity of our Alumni Association membership.

# Other scholarships awarded in 2020 include:

- Class of October '46 Tomb Speaker Series (\$5,000).
- Charles Balancia Scholarship given to an incoming 4th Class Engineering Cadet, two at \$1,000 each (\$2,000 total).

Since 2004, the Maritime College Alumni Association has donated over **\$3,305,444** to the students and Maritime College combined.

In December of 2019, the MCAA merged seven funds into a new fund called the **Seven Fund**. We had 35 funds and, because of administrative reasons, have been trying to reduce that number. The seven funds all had identical MOU's and we found there was no advantage to keeping the funds independent as they all follow the same investment policy and the money can be better and more efficiently managed by Fiduciary Trust and the MCAA Bookkeeper by merging the funds into one fund. All seven funds were Restricted and the new Seven Fund is also Restricted.

The **Seven Fund** gains and/or losses will be recorded at the end of every year using the percentages each fund contributed to build the new fund. This will allow the contributors of each fund to always know how their fund is performing. Should any additional money be added to any of the seven funds, the percentages will be changed to reflect the addition.

The **Alumni House** fund was terminated and the monies were deposited into the Valiant Fund. Both the Alumni House Fund and the Valiant Fund are Unrestricted. The reasons for doing this are the same as for the Seven Fund, administrative and efficiency.

The organization did apply for and received the Small Business Administration loan through the **Paycheck Protection Program**. The MCAA received \$16,231 in May of 2020. In January of 2021, this 'loan' was forgiven as part of the Federal Government stimulus package.

**Membership Dues** numbers have shown a drop in calendar year 2020. As compared to 2019, the MCAA membership dues totals are down 29%. If you have paid your dues, thank you for your continued membership. If you haven't yet paid your dues, I hope you will consider doing so in the future. Your support is needed for our

- Class of '67 Sallyport scholarship, two \$500 awards (\$1,000 total).
- Class of '67 academic scholarship, two cadets \$2,250 each for the Fall semester (\$4,500 total).

Alumni Association to continue to thrive. If you have not attended a recent event or have not paid your dues in a while, please considering doing so. If you know a fellow Alum who is not a member, encourage them to attend an event with you. Although we have re-established a working relationship with the college, and have a permanent office back on college, there are over 15 years of graduating classes who do not know who we are. The Alumni Association has a long road ahead of us to regain the stature we had in the 70's and the 80's.

The **independent auditor Condon O'Meara McGinty and Donnelly LLP** audited our financial records from 2020 and expressed that our books are in good order. The auditor considered our internal controls to the extent they believe necessary to determine and conduct the audit to render an opinion. They found no significant deficiencies or material weaknesses during their audit, and there were no adjustments made, a trend we are committed to continuing. Our internal controls ensure transactions are authorized, executed and recorded properly.

Bookkeeping duties are performed by Verma Associates. Kamal Verma has been doing the MCAA bookkeeping since 2011 and is very dedicated to the organization.

The consolidated financial statements in this report accurately reflect the organization's financial position, results of operations and workflows. The financial information is prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States. The financial statements in this document are the complete set presented to our auditors. I have reviewed them, and to the best of my knowledge, they contain no untrue material statements nor do they omit any material facts.



Respectfully,

Kevin Comerford, Class of '83 Treasurer, MCAA

# **FUNDS REPORT**

FTI Funds	2019 Year End Balance	Current YTD/ 2020 Year–end Balance	YTD Net Change in Value	% Growth over last year
Dondero ('22)	\$4,575,884.32	\$5,409,240.37	\$833,356.05	18.212%
Maitland (H. '05)	\$43,320.23	\$51,079.66	\$7,759.43	17.912%
Suhrawardi ('73)	\$137,534.28	\$162,196.29	\$24,662.01	17.932%
Class of 1955	\$78,765.02	\$93,214.95	\$14,449.93	18.346%
Class of 1947	\$384,768.06	\$464,821.90	\$80,053.84	20.806%
NACA Fund	\$144,555.54	\$170,479.01	\$25,923.47	17.933%
Class of Oct. '46	\$190,706.52	\$227,370.61	\$36,664.09	19.225%
Balancia ('56)	\$50,917.00	\$59,009.86	\$8,092.86	15.894%
College	\$162,465.81	\$191,627.15	\$29,161.34	17.949%
Class of 1957	\$226,737.03	\$280,532.44	\$53,795.41	23.726%
Scholarship	\$1,084,928.03	\$1,278,382.02	\$193,453.99	17.831%
Whittaker ('69)	\$68,452.84	\$80,720.84	\$12,268.00	17.922%
Life Membership	\$138,512.43	\$165,142.49	\$26,630.06	19.226%
Rosenburg ('24)	\$91,063.94	\$107,407.45	\$16,343.51	17.947%
Class of 1960	\$54,519.20	\$64,300.05	\$9,780.85	17.940%
Valiant ('47)	\$594,960.69	\$701,739.37	\$106,778.68	17.947%
Class of 1954	\$79,178.51	\$94,567.29	\$15,388.78	19.436%
Class of 1961	\$47,614.20	\$56,321.76	\$8,707.56	18.288%
Kulak Class of 1960	\$139,630.32	\$164,694.22	\$25,063.90	17.950%
Class of 1964	\$91,124.93	\$111,187.74	\$20,062.81	22.017%
Class of 1965	\$290,440.63	\$422,852.78	\$132,412.15	45.590%
Class of 1967	\$100,104.36	\$113,637.37	\$13,533.01	13.519%
Krom Memorial Fund ('59)	\$434,493.79	\$515,206.64	\$80,712.85	18.576%
TODE Fund	\$7,930.68	\$9,451.51	\$1,520.83	19.177%
College Support	\$22,879.26	\$26,945.05	\$4,065.79	17.771%
Joe Colella ('79)	\$15,691.99	\$18,699.40	\$3,007.41	19.165%
Seven Fund	\$595,155.87	\$705,366.80	\$110,210.93	18.518%
Portfoli	o Total \$9,852,335.48	\$11,746,195.02	\$1,893,859.54	19.222%

# **PROFIT & LOSS STATEMENT**

December 31, 2020

	Jan-Dec 2020:	Approved 2020 Budget	Variance	2019 Actual:	2018 Actual:
General Revenue					
Membership Dues	\$57,830.00	\$75,000.00	\$(17,170.00)	\$70,740.00	\$70,740.00
Interest	\$10.44	\$100.00	\$(89.56)	\$44.78	\$44.78
Underway Fund	\$42,421.89	\$35,000.00	\$7,421.89	\$36,266.53	\$36,266.53
Promotional Merchandise Sales	\$50.30	\$1,000.00	\$(949.70)	\$486.75	\$486.75
Mariner Magazine Income					\$2,025.00
Gross Revenue	\$100,312.63	\$111,100.00	\$(10,787.37)	\$133,004.62	\$109,563.06
Revenue from Events					
June Golf Classic	\$-	\$70,000.00	\$(70,000.00)	\$94,616.62	\$61,812.95
Ancient Mariner Golf Outing	\$6,594.46	\$5,000.00	\$1,594.46	\$2,797.62	\$10,439.38
Annual Alumni Dinner	\$41,822.49	\$65,000.00	\$(23,177.51)	\$69,120.35	\$47,374.59
Networking Events (Socials, Chapter & Class Anniversary Outings, Regatta & Homecoming)	\$6,800.00	\$3,000.00	\$3,800.00	\$(39.39)	\$(7,023.07)
Gross Events Revenue	\$55,216.95	\$143,000.00	\$(87,783.05)	\$166,495.20	\$112,603.85
Expenses					
New Alumni Night & Ship Return	\$-	\$5,000.00	\$(5,000.00)	\$4,715.00	\$4,845.00
Supporting Annual Events (SST Fundraising; Annual Elections; Dues Mailing)	\$14,798.80	\$30,000.00	\$(15,201.20)	\$28,293.13	
Annual Report (Mariner Magazine)	\$6,974.38	\$8,000.00	\$(1,025.62)	\$7,974.79	\$5,699.41
Telephone	\$1,380.43	\$2,200.00	\$(819.57)	\$2,131.40	\$1,427.16
Contract Services	\$51,467.00	\$45,000.00	\$6,467.00	\$43,927.50	\$43,097.00
Rent & Equipment	\$8,400.00	\$12,000.00	\$(3,600.00)	\$8,400.00	\$11,924.09
IT	\$10,197.37	\$12,000.00	\$(1,802.63)	\$7,692.31	\$21,190.63
Insurance	\$1,142.00	\$1,500.00	\$(358.00)	\$1,080.00	\$1,610.26
Operations	\$3,279.37	\$2,750.00	\$529.37	\$2,808.97	\$2,641.44
Payroll	\$77,570.68	\$105,000.00	\$(27,429.32)	\$85,137.90	\$97,219.94
Corp Fees	\$747.43	\$2,500.00	\$(1,752.57)	\$752.59	\$2,618.00
Travel & Meetings	\$2,685.29	\$7,500.00	\$(4,814.71)	\$1,957.13	\$8,182.00
Outreach Expenses	\$-	\$2,500.00	\$(2,500.00)	\$116.66	\$86.22
Bank Charges & Fees	\$172.89	\$500.00	\$(327.11)	\$156.93	\$1,105.69
CC Merchant Fee	\$2,161.27	\$5,000.00	\$(2,838.73)	\$4,899.72	\$4,514.82
Gross Expenses	\$180,976.91	\$241,450.00	\$(60,473.09)	\$200,044.03	\$206,161.66
Net Income	\$(25,447.33)	\$12,650.00	\$(38,097.33)	\$99,455.79	\$16,005.25



# Maritime College Alumni Association – 2020 BOARD OF DIRECTORS

# - OFFICERS -

SECRETARY:

PRESIDENT: John Valvo '83

**1ST VICE PRESIDENT:** Michael Brown '82

2ND VICE PRESIDENT: TREASURER: Kevin Comerford '83 Sam Reilly '95

**Hampton Roads** 

cookr1994@gmail.com

President: Michael Flood '11

President: Matthew Arnold '10

maritimesailor@gmail.com

FSMAATexas@gmail.com

Northeast Florida

President:

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Ryan Cook '16

ASSISTANT TREASURER: Anthony DeSimone '06 Annmarie Bhola '98

# - BOARD OF DIRECTORS -

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Carl Hausheer '79 Leo Imperial '01 Phil Kantz '65

Ted Mason '57 **Chris Nystrom '92** Michael Trotta '99

Long Island

President: Rom Hamski '04 Main contact: Jim Yahner '86 JDYahner@aol.com

**New Jersev** President. Jamie McNamara '94 JMcNamara@USshipcorp.com

**Delaware Valley:** President: Art Sulzer '74 SULZmarine@aol.com

# - CHAPTERS -

South Florida President: Jeff Perlstein '81 Jeff@safeshipservices.com

**Baltimore** President: George Molyneaux '90 GMolyneaux@AMports.com

**Delaware Valley** President: Art Sulzer '74 SULZmarine@aol.com

Carolinas President: Marianne Michaelsen Sanderson '95 Marianne.Sanderson@gmail.com

# — STAFF —

Jeanne K. Murphy **Executive Director** 

Saira Yoo Director of Alumni Affairs **Denise Tiernan** Administrative Assistant Kamal Verma

Bookkeeper

**New England Chapter** President: Tony Edge '61 JTedge4@gmail.com

Western New York President:TBA Interested? Contact Saira at director@MaritimeCollegeAA.org

San Diego Dennis Brennan '64 DJB1119@gmail.com

Robert Rose '85

Matthew Bonvento '01 G'04 Publications Editor, Alumni Affairs

# Are you looking to start a chapter in your area?

Contact Saira Yoo at: syoo@maritimecollegeaa.org or Carl Hausheer '79, Carl.Hausheer@stormgeo.com

# - 2020 MCAA COMMITTEES -



## CARL HAUSHEER '79 (CHAIR)

Carl.Hausheer@stormgeo.com

We lead communications between MCAA and Chapter Presidents, support existing chapter events and assist in the development of new chapters, and access database to assist in connecting existing and prospective chapter members with Chapter Presidents.



#### **MICHAEL TROTTA '99** MTrotta@westermanCM.com

We administer an efficient, transparent and fair yearly election for the MCAA Board of Directors.



EVENTS

## **KEVIN DANKO '95 (CHAIR)**

#### kevin@danko.cc

We develop and foster the relational bonds of our current and future membership through social gatherings, and support the College in events that build stronger ties between the Alumni Association and the College and in support of our mutual goals.

CLASSIC

#### AMcAllis@McAllistserTowing.com We market, promote and enhance the event experience every year.

AJ MCALLISTER '80 (CHAIR)



#### **STEPHEN CARBERY '80 (CHAIR)** Carbery30@gmail.com

We nominate outstanding graduates of the Maritime College or other non-graduate supporters of the association, for recognition at the annual awards dinner. Nominations shall be reviewed, approved rejected and/or modified by a majority vote of the board, at its regular September meeting in the year preceding the dinner. Distinguished alumnus/alumna of the year shall be awarded every year. At the discretion of either the committee or the board, one or two additional categories may be added such as: lifetime achievement, special recognition, or dedicated service. No more than one non-graduate supporter of the association may be honored at the awards dinner. To learn criteria and nominate someone, contact me.



#### MIKE BROWN '82 (CHAIR) BrownMich@ConEd.com

We carry out the annual selection process for scholarship candidates for the Summer Sea Term and Academic Excellence. Our goal is to have the selection of the best candidates by April 1 of every year and to award \$250,000 scholarship money to candidates for the Summer Sea Term. We continue to support the students with other scholarships such as the Charles Balancia '56 award and the Class of '46 Tomb Lecture Series. The Class of '67 Awarded their Inaugural Academic Scholarship to 2 student entering Fall 2020 Semester as well as starting a new tradition with their "Sallyport" award, given to two First Class students during Senior Awards Night. The Class of '65 SST Scholarship giving is being enhanced for 2021, as well as new Class Funds and Memorial Funds being initiated and added to our portfolio.



### **ANNMARIE BHOLA '98 (CHAIR)** annmariebhola@gmail.com

We administer an efficient and transparent nominating process to ensure a fair annual election of the Officers and Directors of MCAA.



#### **KEVIN COMERFORD '83 (CHAIR)** comerfok@MSKCC.org

**FINANCE** 

We develop an operating budget and ensure the organization adheres to it and manage the relationship with a third party financial advisor responsible for investing MCAA's endowments and other investment funds. We set goals for the financial success and oversight of the organization. Working with the Bookkeeper and Audit Committee, we oversee the annual audit process.



### **ANTHONY DESIMONE '06 (CHAIR)** akdesimone@gmail.com

Reporting to the Board of Directors, we ensure the Corporation and its elected Officers and staff are adhering to the law, governmental regulations, the Corporate Charter and By-Laws - with a focus on financial matters.



### **JENNIFER BARNES-HAYES '80 (CHAIR)** JLynnBarnes1123@gmail.com

We review the governing documents of the association and determine whether they are c onsistent with applicable laws and the association's practices. We review the performance of the board and committees, and implement plans for continually educating the board, committees and officers.



## **KEVIN DANKO '95 (CHAIR)**

kevin@danko.cc

We expand the engagement of alumni of the Maritime College and drive the value of membership to each individual member. We develop and foster relationships with future alumni of the College and offer career mentorship and industry connections.



## **KEVIN DANKO '95 (CHAIR)**

kevin@danko.cc

We engage current and future alumni to foster camaraderie, belonging and mentorship, through print, social media and electronic communications.



## MARISSA DANZY '10 (CHAIR) MarissaDanzy@gmail.com

We foster alumni engagement and connection by sharing and preserving alumni stories - both professionally and 'Off-Watch'. We do this by creating, developing, sourcing and overseeing alumni content for publication. Specifically, we contribute 50% of the material for the joint magazine with the College (the "Fort Schuyler"), issue our independent MCAA Annual Report, and produce and source other content of interest to our readership delivered by various means.



# **ANNMARIE BHOLA '98 (CHAIR)**

annmariebhola@gmail.com

We work to incorporate diversity and inclusion opportunities within all aspects of our operations. We wholeheartedly believe in the values of diversity and inclusion of all people, regardless of race, color, sex, religion, language, heritage, country of origin, orientation, or age.







# MARITIME COLLEGE ALUMNI ASSOCIATION

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