



**General Meeting Minutes – September 17, 2025
Virtual via MS Teams**

Officers

Steve Carbery	President
Seth Lucas	1 st Vice President
Sam Reilly	Treasurer
George Gascer	Assistant Treasurer

Board Members

Kyron Cooper	Jim McEnteggart
Ted Mason	Mike Trotta
Duke Alvora	Kit Mattikow

Past MCAA Presidents

John Valvo	Past President - 2020
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MCAA Staff

Maggy Giunco	MCAA Staff
Saira Yoo	MCAA Staff
Taylor Netchert	MCAA Staff
Kamal Verma	MCAA Bookkeeper
Don Gale	Magazine Editor

Chapter Presidents

Zhen Shao (ConEd)	Dennis Brennan (SoCal)
Doug Buell (Western NY)	Ashley O'Brien (Tampa Bay)

SUNY Maritime College

RADM John Okon	SUNY MC President
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Presenters

Clayton Smith	Weaver & Tidwell (Auditor)
Michael Friedman	Weaver & Tidwell (Auditor)

September 2025 Meeting Minutes

1803: Call to Order

1804: Roll Call

1807: Report from President MCAA: Steve Carbery

- **Minutes**

- No minutes were available for approval due to technical issues.
- The Secretary is reconstructing April and May meeting minutes from recordings, with completion expected by the end of September.

- **Auditor's Report**

Presenters: Clayton Smith and Michael Friedman (Weaver & Tidwell)

- Auditors presented a clean audit opinion for FY2024.
- Total assets: \$13.53 million (up from \$12.05M in FY2023).
- Contributions increased due to estate and trust donations.
- Scholarship and grant expenses rose by ~\$40,000 following stronger investment returns.
- Discussion on possible use of restricted funds for operations; auditors to review and provide formal guidance.
- Auditors thanked Kamal Verma, Saira, and Maggy for their cooperation and support.

Action Item: Auditors to provide written guidance regarding restricted vs. unrestricted fund usage.

- **College Update – Rear Admiral John Okon '91**

Highlights:

- Fundraising: Annual Dinner exceeded \$1,000,000 for the third consecutive year.
- Enrollment: Increased to 1,555 students, the highest in seven years.
- Regiment Strength: Over 1,000 cadets for the first time in eight years.
- Staffing: Recruitment underway for Master/VP of Regimental Affairs; new Commandant and Deputy Commandant appointed.
- Strategic Plan finalized with five key priorities.
- Academic calendar adjusted to improve retention.
- Upcoming Events: Hall of Fame (Oct 4), Homecoming (Oct 17–18), Workboat Conference (Dec 3–5).

Action Items:

- Support alumni participation at upcoming events.
- Coordinate alumni presence at Workboat and CMA conferences.

- **President's Report – Steve Carbery**

Key Points:

- Golf Classic: Net profit \$52,000.
- PROP Program: 18 new cadet ambassadors trained.
- Foundation Collaboration: Exploring shared operational funding model.
- Sporting Clays Fundraiser: October 6 (64 shooters confirmed).
- OBMG 30th Anniversary Gala: October 9 (Alumni Association sponsoring table and ad).
- Homecoming/Annual Meeting: October 18 – AlmaBase demo planned.
- Networking and Nominations Meeting: November 25 – New York City

Action Items:

- Finalize AlmaBase pilot group.
- Prepare Annual Report for Homecoming presentation.

- **Treasurer's Report – Sam Reilly and George Gacser**

Financial Highlights:

- Year-to-date gross income: \$171,263
- Net income: \$65,195
- Investment Portfolio: \$14.26M (+7.8% YTD)
- Projected total return: 9.3%
- Outstanding receivables: \$25,000
- Merchant fees: Over budget; review recommended.
- Projected deficit: ~\$60K–\$70K without additional event income.

Recommendations:

- Adjust accounting for event revenue tracking.
- Evaluate payment processor fees for cost savings.

- **Old Business**

None

- **New Business**

None

- **Adjournment**

There being no further business, the meeting was adjourned at 8:45 PM.

Next Scheduled Meeting: November 19, 2025

2045: September 2025 meeting adjourned.

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