



General Meeting Minutes – May 2023

Meeting Held on May 18, 2023 via Teleconference (Microsoft Teams)

Officers

Steve Carbery	President
Greg Tuthill	1 st Vice President
Leo Imperial	2 nd Vice President
Tyler Reszoly	Secretary
Sam Reilly	Treasurer

Board Members

Seth Lucas	Ted Mason
Vinod Melwani	Vic Corso
Rick McClain	Michael Paturas
Mike Trotta	Bridget Cooney

Past MCAA Presidents

John Valvo	Past President - 2020
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MCAA Staff

Maggy Giunco	MCAA Staff
Saira Yoo	MCAA Staff
Don Gale	MCAA Staff

College Staff

Douglas Hasbrouck	
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Chapter Presidents

Art Sulzer (Del Val)	Dennis Brennan (Southern California)
Doug Buell (Western, NY)	Jim Yahner (long Island, NY)
Jamie McNamara (New Jersey)	

May 2023 Meeting Minutes

1804: Call to order

1805: Roll Call

1808: Approval of the April Meeting Minutes

- Motion put forth – **Motion carried, all in favor.**

1809: Report from President MCCA – Steve Carbery

- Steve continues to work on the MOU, with help from Greg T. and Dan G.
- Annual Reports - Steve has asked Maggy and Saira to focus on gathering the donation information from 2021. Once complete, it will be shared with the Finance Committee.
- Upcoming events: May Networking and June Golf.
- One Hand Appeal letter is drafted. Need to discuss swag to go along with it.
- Other items to be addressed within the Committee Updates.

1815: Report from Treasurer – Sam Reilly

- Budget (information through April 30, 2023)
 - \$7,248.66 Gross Income YTD
 - \$158,162.37 Gross Revenue
 - \$57,967.40 Gross Expenses
 - \$107,443.63 Net income YTD
- Budget highlights
 - Dues - \$440 for March 2023
 - **2022 \$27,700 2021 \$51,795 2020 \$57,830**
 - Underway Fund - \$1,719.15
 - June Golf - \$52,894.50
 - Annual Alumni Dinner - \$103,917.07
 - Ancient Mariner – (\$149.20)
 - Total Revenue from Events: \$158,162.37
- Funds
 - January 1, 2023 - \$10,339,794.61
 - February 28th, 2023 - \$10,903,145.46 +1.84% (Asset Appreciation)
 - March 31, 2023 - \$11,199,180.24% +4.57%
 - April 30th, 2023 - \$11,357,773.23 +5.95%
 - May 17th, 2023 - \$11,363,929.72 +5.86%
 - Current Allocation: 66% Equity / 22% Fixed Income / 12% Short Term
 - Jan 22' – May 17th, 20023: -14.21% (\$12,909,425- \$11,363,929.72)
 - +\$351,551 Net Inflows (Baker contribution)
 - For context- SP500: +8.06%(YTD) Russell1000 Growth: +7.95% Core US Bond: +2.71%. SST 23 available cadet scholarships \$432,227.83 (4% of 3-year average account balance)

- SST Appeal 2023 \$63,561.82
- Greg and Leo discussed sharing the current list of donors for the June Golf event for awareness.
- Saira predicted that the 2021 donor information should be ready within the next week for the annual report.
- Steve suggested that Sam should set up a meeting with FTI to review the funds. Sam to reach out to FTI to schedule.

1828: Report from the College – Douglas Hasbrouck

- The Senior class is being sent to Texas Maritime where they will start cruise until TSES VII is ready. They expect the TSES VII to be ready by mid-July now.
 - The rest of the SST itinerary is pending at this time.
 - The TSES VII will be christened in the yard towards the end of June.
- The Athletic group is planning a golf outing for the end of July. They have requested for the college to publicize that. They will wait until the MCAA June Golf outing is sold out.
- Three heritage hall honorees have been lined up for homecoming:
 - Karen Markoe – 1st female Maritime teacher, taught for 40+ years
 - John Mathieson – Maritime teacher for 60+ years
 - John Valvo – Celebrating his 40th reunion
- No further updates on the 150th year anniversary at this time

1832: Committee Reports

- **By-Law Committee;** Leo Imperial
 - Leo sent around a statement to the committee before going to the members for a vote. Leo stated he would share with the rest of the group for review. Following that, the survey will be sent to the membership for a vote.
 - Saira will be putting together the survey monkey and distributing once she receives the final language from Leo.
- **Legal/MOU;** Steve Carbery
 - Nothing additional to report.
- **Events;** Greg Tuthill
 - June Golf outing – 108 players registered out of a capacity of 126 players. Looking for any additional sponsor support. Greg believes that we are on track to meet the goal of net \$65k.
 - Need to send out the current reconciled solicitations list with commitments.
 - Please reach out to any potential sponsors. Greg to share the current list and the draft sponsor letter.
 - Continuing to solicit additional give away donations.
 - May Networking Event to occur on May 23rd at Penn 6. Seeking sponsors to cover \$2,000.
 - Everyone received Greg's Event Committee report.
- **Membership Committee;** Seth Lucas
 - The membership committee met on May 4th.
 - Discussed what the value you get from being a member:

- Networking
 - Database – need to begin here.
- **Next steps:** Focus on the upcoming anniversary classes in Homecoming and help them get back in touch with each other.
 - **Theme:** Maritime College 150 years first and foremost
 - **Timeline** – launch for Homecoming 2023 concluding at homecoming in 2025.
 - **Goal** – use the sesquicentennial as an opportunity to dramatically expand member engagement for both the association and the college giving value to membership while increasing the likelihood of voluntary member support.
 - **Objectives:**
 - Strengthen and expand the chapters
 - Encourage and support class organizations around reunions
 - Building a stronger more useful database
 - Expand opportunities for Alumni engagement
- The intent is to focus on the junior classes for Homecoming 2023 i.e., 10, 20, and, 30-year classes.
- Currently, there are approximately 330 dues paying members with over 10,000 known graduates. **Note** – there were over 700 members in 2021, some of the current member information needs to be updated, it is likely higher than 330, but lower than 700.
- When the database merger occurred with the college, the ability to log directly into the database on the Alumni website was lost. This was agreed upon from the Alumni, but there are some challenges.
- This is all dependent on the by-laws getting approved by the membership. Discussion occurred regarding the need for a motion of the next steps. The final decision was, once the final version of the messaging on membership is ready a draft shall be sent to the board. If there is no feedback, it will go out.
- **Public Relations;** Richard McClain
 - Posted one spotlight since the last meeting (Greg Wagner, Alabama Shipyard)
 - Conducted an interview with Joe Stark (Great Lakes Towing), this spotlight will go out in the next couple of weeks.
 - Please send any other spotlight ideas! Leo mentioned the idea of spotlighting recent scholarship recipients instead of only alumni.
 - Jamie provided Chris Aversano 94' who has a podcast interviewing a number of industry leaders.
 - Continue to work with Maggy and Saira on website updates. Updating some of the verbiage throughout the website.
 - Once Greg distributes the updated events schedule they will get it posted on the website.
 - Working on material to include in the next magazine.
 - Vin mentioned concerns about the hashtags and their relevance to each of the posts. Suggest not using '#fundraising' when doing a spotlight.
- **Magazine Committee;** Ted Mason & Don Gale

- Coordinating with the PR Committee to include some of the Alumni spotlights within the magazine.
- A few other ideas:
 - Your association at work – short column on the work that the committees are doing
 - Ferry & SpaceX stories being included within the magazine
 - Suggest putting a PR post out requesting any news, pictures, stories etc. to the Alumni Association
- The magazine should come out in early July. The first manuscript should be completed by the week of 23 May.
- Discussions occurred over the distribution of the magazine. This includes accurate membership/donor information is key to ensure that the magazine goes to the correct people. Maggy to coordinate at the right time with Doug H.
- **Scholarship Committee;** John Valvo
 - Notification of the awards were made to the 1st class. 93 scholarships total, totaling of \$482k. Currently, we are short \$7,500. A SST appeal never went out.
 - Need to take a withdrawal from FTI to the college still.
 - John and Steve to take the shortfall offline.
 - Challenges continue with the Class of 65' is dealing with an issue of not having any deck candidates.
 - They want to award 2 deck and 2 engine scholarships for the 2nd class. John is meeting with them to discuss further on next steps. All deck candidates applied for cadet shipping, but now a few have dropped out of cadet shipping, but they aren't satisfied with the essay. Pending more discussions.
- **Audit Committee;** John Valvo
 - Doing the behind-the-scenes paperwork with Kamal transferring the appropriate data to the auditors. Nothing additional to report.
- **Honors;** Leo Imperial
 - Time to think about any honorees for the next dinner. Send any recommendations to Leo. Leo is now the chairman.

1959: Chapters Update

- Jamie McNamara (New Jersey)
 - Launched a Facebook page.
 - Working on planning a local event in June.
 - How to take membership from / sign-up alumni who attend a Chapter event. There used to be a master tracker for the Chapters to determine if people are members of the MCAA at an event. Concerned about how to capitalize on events. A few ideas:
 - QR code, business card, venmo, etc.
 - Action – Saira to provide a guidance for the chapters. Should there be Business Card made for the Board and Chapter Presidents with QR codes etc.
- Art Sulzer (Philadelphia)
 - They gave out 6 scholarships for \$2500 each, 4 of which went to SUNY graduated.

- There was a nice event / tour on the TSES 7. All of the Chapter presidents from the other Maritime Colleges were in attendance for the keel laying of the 3rd new ship.
- Dennis Brennan (Southern California)
 - Nothing to report.
- Doug Buell (Western, NY)
 - Doug sent out a survey to over 100 people, not great response. Will resend the survey.
 - Speaker Series – thinking about naming the speaker series after someone in who would've been enthusiastic about this series. They are brainstorming names, there are a few in mind and Ted suggested another name to Doug.
 - Suggest that Doug provides a schedule of the upcoming speakers and dates.

2022: Unfinished Business

- Developing MCAA 'swag.' Homecoming should be an event of selling Alumni gear. Vin needs to vectors from the college and can get something proposed by the next meeting.

2031: New Business

- Nothing to report.

2032: Motion to adjourn meeting

2033: Motion carried. May 2023 meeting concluded.

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