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FORT SCHUYLER MARITIME ALUMNI ASSOCIATION, INC. dba Maritime College Alumni Association 2019 ANNUAL REPORT



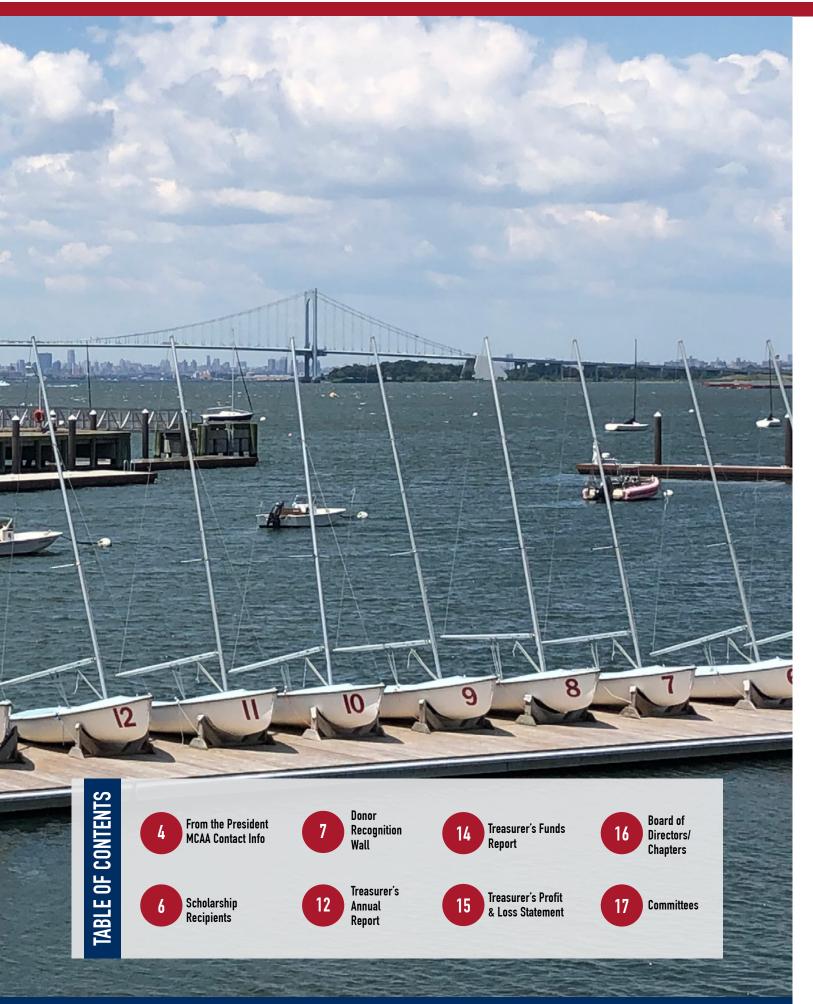


"The sea is selective – slow at recognition of effort and aptitude, but fast in sinking the unfit."

- Felix Riesenberg, Jr., NY Nautical School, Class of 1897

Photo Credit: Jim Yahner '86

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Dear Fellow Glumni

"It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of Light, it was the season of Darkness, it was the spring of hope, it was the winter of despair, we had everything before us, we had nothing before us..."

It is difficult for me to imagine more appropriate words in which to describe the lens, of the prophetically numbered year 2020, that we must use to view 2019. The purpose of my letter in the 2019 Annual Report is to address all of the successes and achievements we attained in 2019. But I cannot do that without the perspective of the situation in which we now find ourselves.

But 2019 was an incredible year for the Association. And it was due to the steadfast efforts of our Board and the dedicated diligence and patience of our volunteers and staff, in particular, our Director Saira Yoo. Our successes included an increase in membership by 16% from 2018, and by 59% from 2017; increased participation in events by an average of 12%; historical financial gains under the leadership of Treasurer John Valvo '83 highlighted on pages 12 -15; successful collaboration with the College and with the Foundation. We were invited to participate in many industry programs, the College's recruiting efforts for prospective students, and the College's mentoring efforts for the various majors of the current student body, and we were guest speakers at major events of the College including as industry panelists sharing our particular subject matter expertise.

We worked diligently to expand our communication efforts and increase our presence through different communication platforms, and we continue to do so. The new website will be unveiled during the summer of 2020. We are increasing our presence in the chapters and are working to create structure in order to assist in chapter growth. And we are giving of our time, talents, and money in record numbers.

We appreciate the increase in donations of 39% to The MCAA Underway Fund, which is an unrestricted fund that allows the MCAA to apply funds in the most effective way possible that any one moment might present throughout a given year; this contrasts with the majority of our funds which are confined to very specific restrictions defined when the funds were created and serve their own beneficial purpose for many years to come. To protect ourselves and reduce liability exposures for the MCAA and College, we instituted a social media policy for Board Members - one very similar to those in all industries today. We are proud to have opened up the MCAA committees to all alumni, not only to those serving on the Board of Directors. Please see page 17 for the listing and mission of all committees to see if you might be able to devote your time and talents to an aspect of a committee in 2020.

CORPORATE PURPOSE

The purposes of the Corporation, in addition to and consistent with those set forth in the Certificate of Incorporation, include:

- Promoting CAMARADERIE among the alumni
- Providing a forum in which all alumni can network and enhance their PROFESSIONAL GROWTH
- And advancing the professional interests of the alumni and the Maritime College at FORT SCHUYLER COMMUNITY at large.

Admiral Mike Alfultis, his wife Kim, and the staff in his leadership circle have been stalwart supporters of the Association's efforts to redefine itself in this new collaboration, and we are grateful for their encouragement and assistance. The Admiral believes the best in us, and we must meet that expectation.

For inspiration during these times, I have turned to historical figures whom I admire. Winston Churchill once said, "When you are going through hell, keep going", and George Washington once said "Providence has done much for us in this contest, but we must do something for ourselves, if we expect to go triumphantly through with it." They know whereof they spoke.

And we are now faced with our own global challenge. And from what I have seen and heard from fellow alumni, we are uniquely trained to meet this pandemic. From our classmates who are in hospital facilities and are working tirelessly to keep their facilities working at optimum capacity and assisting in setting up field hospitals, to our classmates who work in utilities and are keeping us safe in our homes with light and heat, to our classmates who are in the supply chain and are continuing to keep our goods available to us, to our classmates who are in the transportation industry and are continuing to keep us moving and our goods and essential services moving, to our classmates who continue on projects of construction and design that are considered essential for national security, to our classmates who are in law enforcement and the armed forces and are keeping us safe from any and all domestic and global threats, to our classmates who reach out with a phone call to alumni who are alone and isolated, and to all classmates who are watching and waiting and will rise to the challenge when called upon, **we are One Hand**.

Ex Animo —

Jennifer Barnes Hayes, Esq. Class of 1980 President

To renew your membership, give the gift of membership or update contact info in the e-directory:



fsmaa.org/membership/cadets-join-online/



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eDIRECTORY

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Denise Tiernan at **718.931.6887**



Maritime College Alumni Association, Attn: MEMBERSHIP 236 Ernston Road, Parlin, NJ 08859

FOLLOW US!



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Maritime College Alumni Association

twitter.com/CollegeAA

www.FSMAA.org (A new website is in the works, to be unveiled Summer 2020!)

SEND IN YOUR ALUMNI NEWS OR CONTACT US:

Saira Yoo, MCAA Director Director@FSMAA.org

Thank You for Your 2019 SST SCHOLARSHIPS

ARITIME COLLEGE

April 22, 2019

Dear Maritime College Alumni Association,

I am sincerely honored to be the recipient of the MCAA scholarship named in honor of Captain William Sembler '52. The scholarship has helped alleviate the financial burden of college and serves as a testament to all of the hard work that I have put in.

I chose SUNY Maritime to fulfill my dream of becoming a Merchant Mariner. The consistency and dedication that SUNY Maritime demands have helped shape the man I am today. A house is only as strong as its foundation, and SUNY Maritime has granted me the knowledge and capabilities to build upon for the rest of my Maritime career. If shand not to be grateful when you are in the middle of the ocean, looking up at the Milky Way and plethora of stars throughout the sky.

Choosing to attend Maritime was one of the best decisions of my life and has provided me with unique experiences and promising future. My goal is to one day become a Captain of a vessel and represent SUNY Maritime the way it should be - with honesty, integrity and valor.

Very respectfully,

Cadet Brendan F. Mallon



Thank You From:

Christopher Anderson Christopher Austell Nolan Barker **Curtis Bates** Luciano Besh Nathan Blaine Macy Blakeley **Davis Chewey** Daniel Corvi **Daniel Cummings** Liam Deery Carter Defigueiredo Adam Durrua MacKenzie Fabiani Sheila Flaherty Gabriella Franco Sara Gambel Michael Gilman Sean Hobson Joseph Hoffer Matthew Hopper Liam Hynes Daniel Kiernan Michael Korwan

William Lawton Omalika Lipp James Louer Jr. Paul Mallalieu Brendan Mallon Maxwell Mandina Nicholas Mastronikolas Conor McManus Elizabeth Millicker **Tess Nathan** Theodore Nevrodis Kyle O'Brien Andrew Perlak Brian Reid Margaret Reynolds Maxwell Ryder Haleigh Sammons Sara Sharkey Jesse Smith Arina Suprunova Tayler Trapani **Daniel Watkins** Nicholas Zarate Kneen

ARITIME COLLEGE

April 29, 2019

Maritime College Alumni Association 236 Ernston Rd. Parlin, NJ 08859

Dear Maritime College Alumni Association,

I would like to thank the Maritime College Alumni Association for selecting me as the recipient of the MCAA Engine SST Scholarship honoring Chief Edward Pfleqing. I am incredibly honored to be chosen as the beneficiary of this scholarship, and am immensely appreciative of the generosity of the MCAA members who made this possible. Your impact goes beyond financially assisting me with summers at emb vg jving me security through the next period in my life and validating the hard work I have put into my years at Maritime.

Upon completing this final cruise, and sitting for the Coast Guard license exams, I will be enrolling in graduate school – I would not be looking forward to such a bright future if it wasn't for the unique experience provided by Martime and the license program. Working on the training ship, paired with my dgere in Facilities Engineering, has provided ne with hands-on learning and instilled in time a strong work ethic that will aid me in years to come. I will carry with me the memories of long days in the engine room following steam, field oil, theo il lines and more, followed by long nights drafting and finalizing my tracings, In the future, as I complete my graduate degree and work towards upgrading my license, I will be aided by the knowledge and presonal growth I gained here. Thank you for supporting my education, I hope I would have made the Chief proud.

Very respectfully, Cadet Margaret Reynolds 1/C



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DONOR RECOGNITION WALL Including Event Sponsors

FIRST AND FOREMOST (\$50,000+)

FIRST AND FUREMUST (\$30,0	JUU+J
Fresh Meadow Power, LLC McAllister Towing & Transpor	tation Co.
COMMODORE (\$25,000)	
Michael Toner 19	65
ADMIRAL (\$10,000)	
Anthony Criso 19 Willis Towers Watson	57
VICE ADMIRAL (\$2,500 - 5,00	0)
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CAPTAIN (\$1,001-2,500)	
Charles Anderson	
Edward Arndt	1950
Peter E. Baci	1964
William Baran	1965
Joseph Barsin	1964
George Brown	1954
Ronald Dreher	1985
Katherine Egan	1987
Jeffrey Holter	
Philip Kantz	1965
John Keenan	1979
Henrik Kisling	1964
Stephen Lyons	1970
Martin Mc Cluney	1983
Joseph Menta	1993
Robert Milligan	1956
John O'Neill	1964
Frank Pagano	
Frank Ragonese	1964
Scott Snyder	
Seth Szold	1981
William Trenkle	1980
John Valvo	198 <mark>3</mark>
Randolph Weber	1964
Howard Wyche	1979

REGIMENTAL COMMANDER

(\$501 -1,000)	
John Albino	1956
Ronald Aubel	1965
Rick Bagshaw	1962
Vincent Barra	1964
Robert Brannigan	1953
Joseph Breglia	1980
John Brennan	1964
John Callahan	1965

REGIMENTAL COMMANDER (\$501 - 1,000) **Edward Carpenter** 1955 1987 **Elizabeth Christman** Victor Corso 1983 **Russell Crowther** 1953 **Richard Eicoff** 1964 Andrew Fosina 1965 Joseph Goebel 1977 **Edward Grabow** 1962 **Catherine Hanft** 1985 George Hill 1950 1960 **Charles Hoffman** 1961 Joseph laropoli George Kachmar 1978 Charles Kelman 2003 George Koch 1964 John La Grassa 1983 Roy Love 1993 Joseph Ludwiczak 1968 William Martin 1965 **Theodore Mason** 1957 Michael Meyer 1971 Norton Lilly International **Raymond Palmieri** 1973 1964 William Preeg **Ronald Rasmus** 1960 1965 John Reynolds **Robert Ryke Gary Shulenburg** 1960 **Stephen Tommony** 1964 Lee Ann Traut 1979 **Richard Tully Andrew Werner** 1980 1950 **Ferdinand Wight** John Wilson 1964 Leonard Yanazzo 1967

BATTALION COMMANDER (\$251-500)

Michael & Kimberly Alfultis Edward Altemos William Auger Robert Barr **Robert Bohlman** John Bowie J. Richard Bracken Charles Brader **Robert Brand Thomas Breglia** James Brennan **Carrie Brown Joseph Bunicci** Peter Burke **Stephen Carbery Brendan Cassidy James Concagh** Fred Dacimo **Robert DeMarinis Barrett Enck** Nicholas Esposito Kathleen Falciano **Robert Fay Damian Feeney** Jose Femenia **Edmond French** Paul Gregory J. Stuart Griffin **Robert Gruffi James Gully** William Harris Melissa Hart **Jennifer Hayes Steven Hertz James Hogle** Michael Holmes **Robert House James Hoy** John Ingram John Jensen W. Kenny Stephen King

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966	John Lillis	1972
947	Fred Lobbin	1964
961	Eugene Mc Donald	1964
982	James Mc Namara	1964
956	Gerald Mc Nerney	1988
966	Brian McCabe	1982
961	Brian McClintock	1993
980	Craig McGraw	
967	Francis Miller	1981
	Ryan Modruson	2002
963	Richard Moran	1970
984	Michael Morris	1981
980	Gerhardt Muller	1965
2013	Hugh Newman	1965
978	Alan Nierenberg	1975
974	Edward Oldak	1986
981	Roy Pino	1986
999	James Richardson	1969
964	Gary Russo	1983
	David Sackman	1991
980	Joseph Saltzer	1957
997	Robert Santucci	2013
964	Robert Schicchi	1965
975	Colin Schneider	2000
980	Uwe Schulz	1965
992	Peter Searles	1979
975	William Sibbern	1965
966	Keith Smith	2008
2013	William Steffenhagen	1964
	Harold Stumme	1965
980	Eugene Sweeney	1964
957	David Tolan	1955
988	Verne Tomlins	1965
978	Warren Torns	1966
964	Andrew Triandafilou	
995	William Tuttle	1965
964	John Tuttle	1974
967	Richard Voelker	1959
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963	Jon Zinke	1975



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				1957				
	Bud Hammer		Timothy Shepherd	2000	Robert Oattaynan	1702		

ALUMNI & FRIEND (UP TO \$	5100)	ALUMNI & FRIEND (UP TO	\$100)	ALUMNI & FRIEND (UP	TO \$100)	ALUMNI & FRIEND (UP TO \$10	00)
Ronald Fontes	1978	Brian Ledwith	1998	Joseph Padula	1982	Daniel Sullivan	2010
Walter Forster	1963	Robert Leto	1967	Richard Palmer	1946	Joshua Sussen-Soechting	2011
Richard Frank	1972	Joseph Lewis	1997	Roland Parent	1968	William Swiss, Jr.	2002
Adam Freedner	1985	Louis Liberatore	1973	Russell Paret	1992	Robert Tambini	1963
Frederick Freese	1955	Robert Link	1956	Geoffrey Parker	1968	Paul Theofan	1980
Frank Frontario	1964	Jay Lipp III	1985	Matthew Parker	2003	Kevin Tokarski	1984
Donald Frost	1962	Kristin Liu		Timothy Parsons	1983	Steven Tonn	2014
Andrew Fuller	1998	Daniel Loewer	1980	Corey Penney	2019	Richard Trent	1956
Salvatore Gallo	1957	Charles Lohmann	1961	Brian Phillips	1987	Vito Troiano	2013
Richard Gambella	2018	Thomas Lord		Richard Piaia	2006	F. Michael Trotta	1999
Joseph George	1967	Eric Lorenzen	1999	Alex Piscitelli	1989	Shane Tutass	2015
David Gilbert	1984	John LoScalzo	1955	John Pizzariello	1981	Ed Twiss	
Maggy Giunco		John Luard	1968	Gerald Pope	2013	Christian Uecker	1999
Gerd Glang	1984	Joseph Luccese	1981	John Prach	0005	Jonathan Van Derzee	1991
Robert Goldman	1967	Richard MacGarva	1946	Lindsay Price	2007	Anthony Vecino	1965
Marc Goldsmith	1968	Norman Maender	1963	Henry Propst	1967	Peter Vickers	1982
Jordan Gould	2009	John Maguire	1983	Jonathan Proscia	2013	Dominic Vitolo	1996
Thomas Grey	1985	John Malone	1992	Thomas Pulcher	1971	William Wachter	1985 1964
Stephen Grose Joseph Gustafson	1994 1965	Robert Maloney	1970 1956	Thomas Puppa	1985 1960	Wayne Walter	1964
Thomas Hall	1965	John Maloney Kevin Mannix	1936	Gary Raffaele Victor Rapp	1968	Joseph Ward Serena Webber-Bey-Martin	
John Hannon	1977	John Marriott	1984	Asif Rasheed	2019	Kyle Weiss	2004
Stephen Hanrahan	1971	Jacob Martens	1952	Brian Rau	1999	David Welles	1957
Brian Hassan	1771	Keith Martin	2018	Lloyd Reinhold	1994	Andrew Werner	1993
Jeffrey Haverly	1974	Robert Martus	1973	Otto Reitz	1957	Chase Westendorf	2011
Brian Hazell	2018	Martin Mascola	1966	James Rich	1973	James Whalen	1962
Herbert Heaney	2010	Peter Mastandrea	1991	John Ringelberg	1961	Eric White	2012
Judy-Ann Henry-Mitchell	1987	Philip Matteo		Ethan Riske	2018	Dan Wickstrom	1983
James Herron	1979	Thomas Matthews	1964	Thomas Rivas	2006	Nathanael Wilhelm	2018
Robert Hession	1963	Richard May	1965	Andrew Rockett	1980	Richard Wilkens	1972
Terrence Hickey	1989	Joseph May	1952	Matthew Romanuski	2016	Mark Woessner	1979
Robert Hoch	1970	Colin Mc Coy	2017	Daniel Rosaschi	1985	Christopher Yakuboff	2003
Catherine Hoffman		Thomas Mc Enery	1960	James Rosenthal	1963	Thomas Young	1971
Richard Holman	1978	Walter Mc Kee	1955	Robert Ross		Mark Zanoni	1985
Joseph Hooker	1994	Robert Mc Manus	1980	Michael Ross	1979	James Zarifis	1984
George Hooks	1965	Kevin McCarey	1967	Bradley Ruppel	2011	Eric Zehnter	1985
Vincent Horan	1983	Robert McGinn	1973	Philip Rynn	1965	Paul Zerafa	1976
Brian Houst	2002	Ryan McGrath	2018	Steven Sabo	1966	John Zerbo	1960
Lindsay Hoyt	1969	Brian Meade	2001	Karl Saboda	1970	Carl Zuanelli	1960
Mark Huber	1976	Ronald Merhige	1985	Bruce Samuelsen	1984		
William Humphreys	1974 2019	Richard Meyerrose	1970	William Sanchez	1958		
Joseph Hussey	1970	Frank Micari Richard Mognoni	1975 1967	Jean Claude Santini	2006 1967		
Stephen Inciardi Mark Ingraham	1770	John Moore	1987	George Schaberg Dennis Schroeder	1965		
Drew James	1985	Douglas Morrell	1770	Donald Seaman	1971		
Richard Jaros	1988	Richard Morrison	1968	Charles Seibold	1958		6.1/ N
Peter Jensen	1978	Richard Morrison	2003	Walter Seidl	1984		
Erik Johnson	1985	James Morrissey	1991	John Sella	1985		
Paul Kalapodas	2000	James Mulhall	1984	Walter Sependa	1975		1
Paul Karam	1993	Erik Muller	1992	Thomas Serrago	1973	·	
Matthew Keenan	2010	Martin Muniz	1984	James Seybold	1967		
Harry Kessler	1954	Robert Naumann	1961	Matthew Sherman	2013		
Brian Khey	1997	J. Timothy Nelson	1983	Christopher Shields	1982		
John Kirchhofer	1996	Michael Newman		William Simunek	1985		
Daniel Kohout	2019	Donald Nolan	1956	Ralph Sirico	1957		-
John Konrad	2000	Patrick Nowicki	1982	William Skahan	1975		
Efrem Krisher	1967	Joaquin Nurnberger	2008	Robert Skelding	1955		
Zachary Krissoff	2012	Jeno Nyerges	1966	William Smith	1947		
Joseph Kubinec	1980	William Oast	2009	Arieh Solomon	1982		
Michael Kucharski	1975	Daniel O'Brien	2008	Walter Stahl	1960		1
Richard Kurz	1968	Michael Ogle	1050	James Stark	1996		A.L.
Quyenie Lam Phillip Lamhiaca	1999 2014	George O'Gorman	1953	Ernest Steiglehner	1964		
Phillip Lambiase	2016 1987	John Oldak Craig Olson	1982	Charles Stocking Jonathan Strezenec	1973 2016		1
Robert Landsfield Bryce Laraway	1987	Craig Olsen Stephen Opkins	1982	Kirby Stross	1977		
Erik Larsen	1900	Michael O'Reilly	1771	Manuel Subda	1977		
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TREASURER'S ANNUAL REPORT

December 31, 2019



For the second time, we are issuing a dedicated Annual Report to you, the membership. In the past, we have distributed our financial status of the Fort Schuyler Maritime Alumni Association through the *Mariner* magazine. With the renewed relationship with SUNY Maritime College and the issuance of a joint alumni magazine – The *Fort Schuyler* – we felt it best to issue the financial status in this manner.

To provide a refresher for some, the Fort Schuyler Maritime Alumni Association (FSMAA) received authorization from New York State to conduct business under the name Maritime College Alumni Association (MCAA). For legal filings, the FSMAA name is required, so you may see the two names interchanged on occasion.

This Treasurer's Report summarizing the MCAA's financial situation comes with excellent results in fiscal year 2019. Our total support to the College for fiscal year 2019 was \$245,496 and our net income was \$98,951 (unaudited).

Highlights of 2019, Year-on-Year to 2018:

- Membership Increase of 16%.
- Underway Fund Increase of 39%.
- MCAA total support to the College of \$245,496.
- Awards Dinner Increase of 46%.
- Golf Classic Increase of 13%.
- Ancient Mariner Golf Decrease of (73%).
- Annual Gross Expenses 12% under-budget.

MARITIME COLLEGE ALUMNI ASSOCIATION Dute April 30, 20 236 ERNSTON ROAD, PARLIN, NJ 08859 Serving Alumni & Students Since 1903 1. Suelve Shousand Dollans & Top 9 \$ To SSI Sholauships Class of

The Class of 1965 proudly poses with two of their four class scholarship recipients for 2019. Phil Kantz, Harry Stumme, Cadet Mackenzie Fabiani, Dennis Schroeder, Cadet Brian Reid, Gerhardt Muller, Bob Getty.

The independent auditor Condon O'Meara McGinty and Donnelly LLP audited our financial statements from 2018 and expressed that our books are in good order. The auditor considered our internal controls to the extent they believe necessary to determine and conduct the audit to render an opinion. They found no significant deficiencies or material weaknesses during their audit, and there were no adjustments made, a trend we are committed to continuing. Our internal controls ensure transactions are authorized, executed and recorded properly.



Bookkeeping duties are performed by Verma Associates. Kamal Verma puts in an enormous amount of time and effort into the Association – the monthly income and expense monitoring, as well as the 2018 audit, as he will for the 2019 audit. Kamal has been with the FSMAA since 2011 and is very dedicated to the organization.

Below are the highlights of our financial standing for the year ended December 31, 2019:

• The market turnaround from 2018 to 2019 greatly improved the values at year-end of our funds managed by Fiduciary Trust International (FTI) – overall the portfolio increased in excess of 25% vs 2018 closing values (even after withdrawal of Interest and dividends for SST Scholarships!)

In 2019, we distributed a total of **\$238,996** to students to help defray the costs of the Summer Sea Term. These scholarships were distributed to 47 deserving cadets. First-Class cadets received \$5,000 scholarships for their 90-day cruise. Two cadets received the full cost of the Summer Sea Term in scholarships (\$10,556 in-state and \$11,430 in-region) dedicated to Chief Edward Pfleging and Captain William Sembler '52. This scholarship money is the result of the interest and dividends from 27 of the endowment funds under our care and supplemented by the generosity of our Alumni Association membership. Included in the SST awards is the Class of 1965's Scholarships for 2nd Class Cadets (2 Deck and 2 Engine). The balance of 2019 awards issued include the Class of October '46 Tomb Speaker Series (Support for the College) and the Charles Balancia Scholarship given to an incoming 4th Class Cadet.

Since 2004, the FSMAA has donated over **\$3,177,944** to the cadets and the school.

All of our events were successes in 2019 with the main events consisting of the June Golf Classic which brought in a profit of \$69,866 (after adjusting for 2018 Sponsorship) and the Annual Awards Dinner which brought in a profit of \$69,120. The Ancient Mariner Fall Golf outing netted \$2,797, falling short of our goal. Various social and networking events throughout the year (Spring and Fall Networking socials, Paddy's on the Bay) resulted in a slight gain. Alumni support for these events is strong as shown by the consistent turnout with many of the events reaching maximum capacity. Our sponsorship of these events is an area in need of improvement.

Membership increased by 16% during 2019 as we continue to expand our reunited relationship with the College! If you have recently paid your dues for 2020 to continue your membership, thank you! If you haven't yet paid your dues, I hope you will consider

- The end-of-year balance for our FTI funds was \$9,852,335.
- FTI funds value increased by **\$2,008,262** in 2019, and the Chase accounts earned **\$48** in interest.
- The three accounts (2-checking & 1-high-yield savings) at Chase Manhattan total **\$285,156**.

doing so in the future. Your support is needed for our Alumni Association to continue to thrive. If you have not attended a recent event, please consider doing so. If you know a fellow alum who is not a member, encourage him or her to attend an event with you.

The consolidated financial statements in this report accurately reflect the organization's financial position, results of operations and workflows. The financial information is prepared in accordance with Generally Accepted Accounting Principles (GAAP) in the United States. The financial statements in this document for 2019 are an unaudited presentation of the organization's financial operating income and expenses. The complete set of financial statements presented to our auditors is available to members on request. I have reviewed them, and to the best of my knowledge, they contain no untrue material statements, nor do they omit any material facts.



/ John Valvo, Class of '83 2019 Treasurer

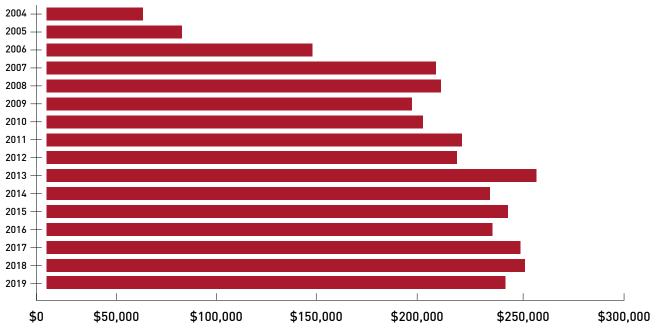




FUNDS REPORT

-TI Funds	2019 Year End Balance	2019 Opening Balance	Net Change in Value	% Growth
Dondero	\$4,575,884.32	\$3,643,218.77	\$932,665.55	25.600%
Maitland	\$43,320.23	\$35,935.87	\$7,384.36	20.549%
Suhrawardi	\$137,534.28	\$114,071.31	\$23,462.97	20.569%
Class of 1955	\$78,765.02	\$65,146.56	\$13,618.46	20.904%
Class of 1947	\$384,768.06	\$319,113.73	\$65,654.33	20.574%
NACA Fund	\$144,555.54	\$119,881.71	\$24,673.83	20.582%
Class of Oct 1946	\$190,706.52	\$160,624.80	\$30,081.72	18.728%
Balancia 1956	\$50,917.00	\$43,033.27	\$7,883.73	18.320%
1953 Sea Term	\$-	\$59,634.61	\$-	0.000%
College	\$162,465.81	\$134,787.45	\$27,678.36	20.535%
Class of 1949	\$-	\$69,229.13	\$-	0.000%
Class of 1952	\$-	\$72,590.97	\$-	0.000%
Class of 1957	\$226,737.03	\$183,852.37	\$42,884.66	23.326%
Scholarship	\$1,084,928.03	\$868,488.31	\$216,439.72	24.921%
Pepsico Pagnucco	\$-	\$37,046.04	\$-	0.000%
Whittaker 1969	\$68,452.84	\$56,781.64	\$11,671.20	20.555%
Life Membership	\$138,512.43	\$114,899.77	\$23,612.66	20.551%
Rosenburg 1924	\$91,063.94	\$75,547.03	\$15,516.91	20.539%
Class of 1950	\$-	\$62,782.30	\$-	0.000%
Smith Fund	\$-	\$29,898.73	\$-	0.000%
FMC-GAG	\$-	\$74,346.38	\$-	0.000%
Class of 1960	\$54,519.20	\$45,192.94	\$9,326.26	20.637%
Valiant FTI	\$594,960.69	\$482,520.23	\$100,432.85	20.814%
Class of 1954	\$79,178.51	\$73,857.11	\$5,321.40	7.205%
Class of 1961	\$47,614.20	\$38,980.99	\$8,633.21	22.147%
Kulak Class of 1960	\$139,630.32	\$115,806.96	\$23,823.36	20.572%
Class of 1964	\$91,124.93	\$55,915.00	\$35,209.93	62.970%
Class of 1965	\$290,440.63	\$215,921.00	\$74,519.63	34.512%
Class of 1967	\$100,104.36	\$79,863.43	\$20,240.93	25.344%
Krom Mem Fund	\$434,493.79	\$345,068.82	\$89,424.97	25.915%
TODE Fund	\$7,930.68	\$6,484.61	\$1,446.07	22.300%
College Support	\$22,879.26	\$18,708.69	\$4,170.57	22.292%
Joe Colella 1979	\$15,691.99	\$12,834.88	\$2,857.11	22.261%
Alumni House Fund	\$-	\$12,007.61	\$-	0.000%
Seven Fund	\$595,155.86	\$-	\$189,627.70	46.761%
Portfolio Tot	al \$9,852,335.48	\$7,844,073.02	\$2,008,262.46	25.602%

SST CONTRIBUTIONS



PROFIT & LOSS STATEMENT

December 31, 2019

	Jan-Dec 2019: UNAUDITED	Approved 2019 Budget	Variance	2018 Annual: AUDITED
Income				
Membership Dues	\$81,750.00	\$70,000.00	\$11,750.00	\$70,740.00
Interest	\$48.75	\$100.00	\$(51.25)	\$44.78
Underway Fund	\$50,535.87	\$20,000.00	\$30,535.87	\$36,266.53
Promotional Merchandise Sales	\$670.00	\$1,000.00	\$(330.00)	\$486.75
Mariner Magazine Sponsors	\$-	\$-	\$-	\$2,025.00
Gross Income	\$133,004.62	\$91,100.00	\$41,904.62	\$109,563.06
Revenue from Events				
June Golf Classic*	\$94,866.62	\$70,000.00	\$24,866.62	\$61,812.95
Ancient Mariner Golf Outing	\$2,797.62	\$10,000.00	\$(7,202.38)	\$10,439.38
Annual Alumni Dinner**	\$69,120.35	\$55,000.00	\$14,120.35	\$47,374.59
Networking Events (Socials, Chapter & Class Anniversary Outings, Regatta & Homecoming)	\$79.61	\$3,000.00	\$(2,920.39)	\$(7,023.07)
Gross Revenue	\$166,864.20	\$138,000.00	\$28,864.20	\$112,603.85
Expenses				
New Alumni Night & Ship Return	\$4,715.00	\$5,000.00	\$(285.00)	\$4,845.00
Supporting Annual Events (SST Fundraising; Annual Elections; Dues Mailing)**	\$28,293.13	\$15,000.00	\$13,293.13	
Annual Report (Mariner Magazine)	\$7,974.79	\$5,000.00	\$2,974.79	\$5,699.41
Telephone	\$2,131.40	\$2,000.00	\$131.40	\$1,427.16
Contract Services	\$43,927.50	\$45,000.00	\$(1,072.50)	\$43,097.00
Rent & Equipment	\$8,400.00	\$12,000.00	\$(3,600.00)	\$11,924.09
IT	\$7,692.31	\$10,000.00	\$(2,307.69)	\$21,190.63
Insurance	\$1,080.00	\$1,600.00	\$(520.00)	\$1,610.26
Operations	\$2,626.65	\$3,000.00	\$(373.35)	\$2,641.44
Payroll	\$85,068.45	\$105,000.00	\$(19,931.55)	\$97,219.94
Corp Fees	\$378.00	\$5,000.00	\$(4,622.00)	\$2,618.00
Travel & Meetings	\$1,957.13	\$10,000.00	\$(8,042.87)	\$8,182.00
Outreach Expenses	\$1,616.66	\$2,500.00	\$(883.34)	\$86.22
Bank Charges & Fees	\$156.93	\$1,000.00	\$(843.07)	\$1,105.69
CC Merchant Fee	\$4,899.72	\$5,000.00	\$(100.28)	\$4,514.82
Gross Expenses	\$200,917.67	\$227,100.00	\$(26,182.33)	\$206,161.66
Net Income	\$98,951.15	\$2,000.00	\$96,951.15	\$16,005.25

*June Golf Classic includes \$25K Sponsorship from 2018 Outing

**SST Fundraising; Annual Elections; Dues Mailing were included in Annual Events Revenue prior to 2018



The sun was shining and the Board was well-represented at the 2019 Golf Classic at Old Westbury Golf & Country Club. Here we see: Kevin Danko '95, Board Member; Maggy Giunco, Past Director; Dave Walters '71, Golf Committee and Event Sponsor; Chris Nystrom '92, Board Member and Golf Committee and Event Sponsor; Kevin Comerford '83, Board Member and Golf Committee; Victor Corso '83, Board Member; Annmarie Bhola '98, Assistant Treasurer; Jennifer Barnes-Hayes '80, President; Mike Brown '82, 1st Vice President; Ted Mason '57, Board Member; Jim Yahner '86, LI Chapter President and Golf Committee; Saira Yoo, Director; John Valvo '83, Treasurer and Event Sponsor; Dan Gillete '97, Past President.

Maritime College Alumni Association - 2019 BOARD OF DIRECTORS



President: Jennifer Barnes-Hayes '80

1st Vice President: Michael Brown '82

2nd Vice President: Kevin Comerford '83

Secretary: Anthony DeSimone '06

Treasurer: John Valvo '83

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STAFF

Saira Yoo Director

Denise Tiernan Administrative Assistant

Kamal Verma Bookkeeper

Susy DiCecco Assistant Director

Bridget (Meenaghan) Bendo '96 Publications Editor, Alumni Affairs Carl Hausheer '79 Michael Trotta '99 Ted Mason '57

Long Island

New Jersey

President:

President:

JDYahner@aol.com

Jamie McNamara '94

Delaware Valley:

SULZmarine@aol.com

Hampton Roads

Jackie Graham '08

President: Art Sulzer '74

President: Rom Hamski '04

Main contact: Jim Yahner '86

JMcNamara@USshipcorp.com

JacquelynnGraham@gmail.com

BOARD OF DIRECTORS

Sam Reilly '95 Victor Corso '83 John LaGrassa '83

CHAPTERS

Houston President: Michael Flood '11 M.Flood88@gmail.com

Northeast Florida President: Matthew Arnold '10 maritimesailor@gmail.com

South Florida *President:* Jeff Perlstein '81 SafeShipsVS@aol.com

Baltimore President: George Molyneaux '90 GMolyneaux@AMports.com Leo Imperial '01 Chris Nystrom '92 Kevin Danko '95

Carolinas

President: Marianne Michaelsen Sanderson '95 Marianne.Sanderson@gmail.com

New England Chapter President: Tony Edge '61 JTedge4@gmail.com

Western New York President:TBA Interested? Contact Saira at director@fsmaa.org

San Diego (coming soon!): Dennis Brennan '64 DJB1119@gmail.com

Are you looking to start a chapter in your area? Contact Saira Yoo at: Director@FSMAA.org or Carl Hausheer '79, Carl.Hausheer@stormgeo.com





CARL HAUSHEER '79

Carl.Hausheer@stormgeo.com

We lead communications between MCAA and Chapter Presidents, support existing chapter events and assist in the development of new chapters, and access database to assist in connecting existing and prospective chapter members with Chapter Presidents.



MICHAEL TROTTA '99

MTrotta@westermanCM.com

We administer an efficient, transparent and fair yearly election for the MCAA Board of Directors.



KEVIN DANKO '95 kevin@danko.cc

We develop and foster the relational bonds of our current and future membership through social gatherings, and support the College in events that build stronger ties between the Alumni Association and the College and in support of our mutual goals.



AJ MCALLISTER '80

AMcAllis@McAllistserTowing.com

We market, promote and enhance the event experience every year.



STEPHEN CARBERY '80 Carbery30@gmail.com

We nominate outstanding graduates of the Maritime College or other non-graduate supporters of the association, for recognition at the annual awards dinner. Nominations shall be reviewed, approved rejected and/ or modified by a majority vote of the board, at its regular September meeting in the year preceding the dinner. Distinguished alumnus/ alumna of the year shall be awarded every year. At the discretion of either the committee or the board, one or two additional categories may be added such as: lifetime achievement, special recognition, or dedicated service. No more than one non-graduate supporter of the association may be honored at the awards dinner. To learn criteria and nominate someone, contact me.



MIKE BROWN '82 BrownMich@ConEd.com

We carry out the annual selection process for scholarship candidates for the Summer Sea Term and Academic Excellence. Our goal is to have the selection of the best candidates by April 1 of every year and to award \$250,000 scholarship money to candidates for the Summer Sea Term.





KEVIN COMERFORD '83 comerfok@MSKCC.org

We develop an operating budget and ensure the organization adheres to it. We set goals for the financial success and oversight of the organization. Working with the Bookkeeper and Audit Sub-Committee, we oversee the annual audit process.



TED MASON '57

tedtmason@gmail.com

Reporting to the Board of Directors, we ensure the Corporation and its elected Officers and staff are adhering to the law, governmental regulations, the Corporate Charter and By-Laws - with a focus on financial matters



JENNIFER BARNES-HAYES '80 JLynnBarnes1123@gmail.com

We review the governing documents of the association and determine whether they are consistent with applicable laws and the association's practices. We review the performance of the board and committees. and implement plans for continually educating the board, committees and officers.



KEVIN DANKO '95

kevin@danko.cc

We expand the engagement of alumni of the Maritime College and drive the value of membership to each individual member. We develop and foster relationships with future alumni of the College and offer career mentorship and industry connections.







KEVIN DANKO '95 kevin@danko.cc

We engage current and future alumni to foster camaraderie, belonging and mentorship, through print, social media and electronic communications.

MARISSA DANZY '10 MarissaDanzy@gmail.com

We foster alumni engagement and connection by sharing and preserving alumni stories - both professionally and 'Off-Watch'. We do this by creating, developing, sourcing and overseeing alumni content for publication. Specifically, we contribute 50% of the material for the joint magazine with the College (the "Fort Schuyler"), issue our independent MCAA Annual Report, and produce and source other content of interest to our readership delivered by various means.











































MARITIME COLLEGE ALUMNI ASSOCIATION

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GOLF CLASSIC - AUGUST 31, 2020