



Fort Schuyler Maritime Alumni Association, Inc.
Board Meeting Minutes for January 15, 2015
meeting held at:
Fiduciary Trust
600 Fifth Ave.
New York, New York

Officers – Voting Members Present (Name, Class, Position):

Charles Munsch '73 – President	Greg Tuthill '86 – Board Member
Dan Gillette '97 – 1 st Vice President	Annmarie Bhola '98 – Board Member
Ted Mason '57 – 2 nd Vice President	Anthony DeSimone '06 – Board Member
Earl Baim '80 – Secretary	Michael Trotta '99 – Board Member
Richard Bracken, '56 – Past President	Matthew Herrington -94 – Board Member
Jose Femenia '64 – Board Member (via telephone)	

Chapter Presidents

Maryann Michaelsen-Sanderson, '95 – Carolinas Chapter
Arthur Sulzer '74 – Delaware Valley

Alumni Director

Maggy Williams Giunco

Invited Guest

George Bonkowski '99

NOTE: All times shown below are given to the nearest five-minute interval.

Pre-Meeting Discussion

- 1815 Maryann Michaelsen-Sanderson noted that Carolinas Chapter plans a meeting in March or April to be held in North Carolina
- 1820 Arthur Sulzer said Delaware Valley Chapter held a successful Holiday Party in December, attended in part by alumni of other maritime academies. \$700.00 was raised at that party to aid the Hockey Team. In the future, the Chapter plans to invite the author Joe Williams and possibly Admiral Alfultis to speak at meetings in the near future.
- 1825 Introduction of George Bonkowski, who will be 2nd Vice President for 2015.

- 1830 Meeting called to order. **Quorum Present.** November 2014 Board Meeting Minutes approved.
- 1835 Michael Trotta as Chairman of the Nominating Committee discussed the recent election. Ballots were sent out to 1800 people. Dan Gillette was elected President with 98% of the vote, Michael Trotta was elected 1st Vice President and George Bonkowski 2nd Vice President, Matt Devins was reelected Treasurer and Earl Baim as reelected Secretary. The By-Laws Amendment (placing Chapter Presidents on the Board of Directors) was approved with 90% of the vote. Victor Corso, William Krepplein and Leonard Imperial were elected as Board Members.

A motion was made to appoint John Donnelly '01 to the Board position to be vacated by Michael Trotta. Motion carried.

- 1840 Charles Munsch discussed meetings held with the College President, characterizing them as "very productive." Admiral Alfultis plans to attend an FSMAA Board Meeting, most likely in April, 2015; he will be attending the 2015 Annual Dinner, and wishes to build common ground. As a result of the meetings, it is understood that FSMAA can provide useful support to the College in such areas as obtaining a new training ship, scholarships, fundraising, providing Alumni speakers for the Cadets, and participating in panels on such topics as women and diversity.
- 1845 Discussion of new training ship. Charles Munsch noted that MARAD and the state maritime academies are supporting new, purpose built, training ships. He also noted there are 1200 Cadets in the Regiment and 275 non-regimental students.
- 1900 Dan Gillette stated that George Bonkowski will become scholarship Chairman. It was noted that 2015 Summer Sea Term Scholarships must begin to be advertised by January 31, be posted on the website by February 2, and the deadline for applications will be March 13. Dan noted the Admiral asked for financial help for Cadets nearing graduation whose finances fall short. This was discussed. Dan proposed giving such aid only to applicants who meet FSMAA's SST Scholarship Criteria. Ted Mason noted that the Dondero fund is not restricted to SST Scholarships.

Following discussion a motion was made to set aside \$15,000.00 for hardship scholarships for upper division Cadets in good standing in the license and regiment program. Motion Carried.

- 1915 Discussion of Pfliging and Sembler Scholarships and the need for an Appeal Letter. Dick Bracken will update the Appeal Letter. The cut off date for donations will be April 15. It was also noted that each scholarship award should be followed with a letter noting the source of the funds.
- 1930 Maggy Williams Giunco gave the Director's report. She noted Capt. Smith asked that 1/c Night be held earlier than in previous years. Proposals were for February 26, March 5, and March 12. Following discussion, March 12 will be the most likely date. It is planned to hold it at Michael's Turner Club; 15 - 20 alumni as mentors would be an optimal number. Discussion of Scott Kelley's impending one year mission in space. Discussion of dues receipt records. Discussion of website and database; people will be able to update their own data. The Spring Networking meeting will be scheduled for sometime close to May 21. The Golf Classic is planned for June 8, 2015 at Old Westbury Country Club. Discussion of the upcoming Annual Dinner; 143 have signed up as of this evening and so attendance is not a concern and so it was decided that FSMAA would rent the entire restaurant for the evening, the upper limit for attendance being 220. The schedule will be to hold the Annual Meeting at 5 PM, followed by the Annual Dinner.
- 2000 The Treasurer's Report was given via an e-mail message from Matt Devins which was read by Greg Tuthill. Maggy discussed her progress with IT. Greg spoke about a meeting held in October with Jonathan Hatch of Fiduciary Trust; an occasional review of FSMAA endowment asset allocation was proposed. The current asset allocation seems very conservative at 60% equities and 40% fixed income. Ted Mason proposed holding asset allocation meetings with Jonathan Hatch every March and October.

- 2005 Dan Gillette gave a 2015 Vision and Focus presentation. He proposed establishing committees every January for the following year. The following committees were proposed: Membership (Jose Femenia, Chair); Scholarship (George Bonkowski, Chair); Finance (Matt Devins, Chair); Events (Anthony DeSimone, Chair); Honors (Dick Bracken, Chair); Web/IT/Social Media (Matt Devins, Chair); Nominating (Mike Trotta, Chair); Audit (Ted Mason, Chair; George Bonkowski, Member; Greg Tuthill, Member). Dan wants Committees to meet in person or by telephone before the February 19 Board Meeting to set goals for 2015 and present them at the February 19 meeting. Discussion of engaging Chapters. Ted Mason proposed involving Bridget Bendo in Membership Committee activities. Dan and Maggy will speak every Monday morning regarding activities for the following week; Maggy will similarly speak to Denise Tiernan and Bridget every Monday morning. The Honors Committee should consider whether awards should be given each year.
- 2030 Dick Bracken reported on the Honors Committee, asking for suggestions for awardees. Awards should be for Lifetime Achievement; Dedicated Service; and, Alumnus of the Year.
- 2045 New Business. Jose Femenia asked for outreach to the Classes of 1965 and 1966 and stressed that FSMAA should provide guidance on reunion activities and class gift funds. Charles Munsch suggested improving the phone-in arrangements for Board Meetings.
- 2100 Meeting Adjourned.

Respectfully submitted,
Earl J. Baim, Secretary
Cc: All Board Members