

**Maritime College Alumni Association
Board Meeting Minutes for January 24, 2019**

Meeting held at:
Fiduciary Trust Company International
280 Park Ave, New York, NY, 10019

Officers – Voting Members Present (Name and Position):

- Jennifer Barnes-Hayes, President
- Mike Brown, 1st Vice President
- Anthony DeSimone, Secretary
- John Valvo, Treasurer
- Jesse Douglas, Assistant Treasurer

Board Members:

- Kevin Danko
- Ted Mason
- Leonard Imperial
- Annmarie Bhola
- Mike Trotta
- Chris Nystrom
- Carl Hausheer*
- Aimee Bernstein*

Chapter Presidents

- Zen Shao, Con Ed Chapter
- Art Sulzer, Del Val Chapter*
- Jennifer Foote, Baltimore/DC Chapter*

SUNY Maritime Staff

- Douglas Hasbrouck *
- Ashley Scotti *

Staff

- Saira Yoo, Director

*Attended by Phone:

1800

Chapter Reports

Art Schulzer discussed a recent event on January 20th. Upcoming events are the Vessel Owners Dinner and Port Dinner on April 3rd and 30th respectively.

Jennifer Foote discussed election officers, a meeting at the Guinness Brewery, and an upcoming event in February.

Zhen Shao two new interns. There will be career development week mockup interview February 27.

1806

Call to order

Election Results

John Valvo discussed election results:

MCAA 2018/19 Election Results

Officers – 1 Year Term Expires 2020

<u>Title</u>	<u>Name</u>
President	Jennifer Barnes Hayes '80
1st VP	Michael Brown
2nd VP	Kevin Comerford '83
Secretary	Anthony DeSimone '06
Treasurer	John Valvo '83
Asst. Treasurer	Jesse Douglas

Board Members – 3 year term expires 2022

Board Member	Carl Hausheer '79
Board Member	Chris Nystrom '92
Board Member	Kevin Danko 95

Board Member Substitution –Term Expires 2020

Board Member	Jim Nordmann '75	Ted Mason '57
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Motion by Mike Trotta and second by John Valvo to approve the election results.

Motion carried.

485 members of the Alumni Association submitted votes.

John addressed questions and responses from the election polls.

People want to know about the board nominations and creating new chapters.

They also commented the board is doing a great job.

1811

Scholarship

Mike Brown discussed the scholarship application system called Academic Works. It simplifies the application process for a variety of scholarships including the Summer Sea Term Scholarship.

Three days over the next week, Tuesday, Thursday and Friday, Mike Brown will speak at formations/muster to encourage students to apply for the Summer Sea Term Scholarship. Mike will work with Captain Catie Hanft on organizing the visit.

Mike discussed the scholarship structure and awards. The SOP is aligned with the new process.

Mike explained that applications appear anonymous to scholarship graders.

1817

Treasurer's Report

John Valvo discussed the year ending 2018 Financials. The Association effectively budgeted. The Association was not in the red. The membership dues push has helped a lot.

Kevin Danko asked about years dues payments expiration dates. The Association will honor the dues payments until their allotted end dates. No new 3 year payments will be accepted.

The Association is still evaluating the possibility of moving over to new managers for funds and investments. FTI stated our investments are on the conservative side so the Association would like to know if we experienced less of a loss from December's correction.

John Valvo plans to relocate event expenses and revenue from events. Costs need to properly be tracked as expenses.

Small events also require diligent tracking of costs. Cadet help at events would be appreciated and offset hours required by billable employees. The Association must be mindful that new events with increased involvement with the school comes with cost.

The budgeting for the Underway Fund was discussed.

Maritime College Alumni Association merchandise was discussed. Anthony DeSimone wants to open a web store for gear.

Golf outing Budgeting was discussed.

Leonard Imperial inquired about corporate restructuring costs. John Valvo explained it relates to the process for the (Doing Business As) DBA paperwork.

Jennifer Foote inquired about the SUNY Maritime event at Yankee stadium. Doug Hasbrouck explained

that the event was organized by his office in the college.

John Valvo discussed a distant goal of a no dues Association. However, that model is unsustainable with the Association's current cash flows.

1844

Directors Report and Events

The Distinguished Alumni Award Dinner was discussed by Saira Yoo. Planning has been completed. AV costs are increasing from \$5,000 to \$12,000 dollars. Annmarie Bhola inquired about adding advertisements the day of the event. Digital advertising costs were discussed.

Anthony DeSimone discussed the Spring Networking night. Sponsorship would be preferred. The Board is open to venue suggestions. The location of venues were discussed. The meeting is held in "the transit triangle" in Midtown Manhattan to encourage attendance.

Board membership presence at chapter events should be strongly encouraged.

The New Alumni night was discussed. Venues were discussed.

1857

Old business

Motion by Anthony DeSimone and second by Mike Trotta to approve the December 2018 Board meeting minutes.

Motion carried.

Upcoming board meeting dates were discussed. A schedule should be set for upcoming meetings.

The 2019 calendar should be set soon.

Jennifer Barnes-Hayes said the board should take another review of the suggested bylaw changes before the next meeting.

John Valvo discussed the need to get out a request for new auditors. Ted Mason volunteered as a member of the audit committee. We must get a RFP together and we have to get it out. Jesse Douglas made a list of auditing firms with nonprofit experience. Jesse is working on the RFP.

Jennifer discussed the audit committee.

Ted Mason discussed the Distinguished Alumni Awards. Medals and ribbons should be ready soon. Ted would like to see fully formed text of the bios for the dinner.

Ted Mason spoke with Bessemer Trust Securities. Bessemer would like to rebid for the Association's business as a fund manager.

1915

Motion by Mike Trotta and second by John Valvo to approve the election results.

Motion carried.

John Valvo discussed the need to update our bank records for our DBA (Doing Business As) status. Embossed originals of the DBA documents will be required.

The corporate resolution should be signed by the entire executive board.

Conflict of interest policies need to be signed.

Amie Bernstein has been meeting with Bridget Bendo about the Maritime Publication. They would appreciate additional content.

1930

Motion to adjourn by Leonard Imperial and second by Annmarie Bhola.

Motion carried.