

Board Meeting 10.19.17

Meeting Minutes

Meeting Attendees

In-Person

- Dan Gillette '97 - President
- Victor Corso'83
- John Valvo'83
- Mike Trotta'99 - VP
- Matthew Devins '97 - Treasurer
- Maggie Williams Giunco - Director
- Jennifer Barnes Hayes '80
- Ted Mason '57 - Director
- Zhen Shao '00 – Con Ed Chapter
- Michael Brown '82 - VP
- Jesse Douglas '05

Call-Ins

- Jim Yahner '86 – LI Chapter
- Marianne Sanderson – Carolinas
- Carl Hausheer '79
- Annmarie Bhola '96
- Leo Imperial '01

1. Introduction of new board member Jesse Douglas
2. Review of Chapters
 - a. Carolinas
 - i. Event taking place on November 4.
 - b. Long Island Chapter
 - i. 20 Maritime alumni attended a recent memorial services, and raised \$150 to be donated to the LI Maritime Museum
 - ii. Sept. 25th Meeting at Bertucci's went well, and had a good showing
 - c. Houston Office
 - i. Meeting Next Tuesday
 - d. Con Ed Chapter
 - i. Recently established chapter to bring alumni at Con Ed back into the organization

- ii. They are having a board meeting to organize events and have a mixed tentatively planned for the end of this year
 - iii. Goal for this organization other than increasing membership, is to push mentoring and internship programs for the school
 - iv. Mike Brown to work on steam system training either on-campus or at a Con Ed sites. Discussed a summer program for cadets that don't go on cruise "Summer Steam Term"
 - v. The Admiral is pushing for mentoring programs as a key support initiative
- 3. Call to Order – 18:32
- 4. Class Update - Homecoming review
 - a. Class of '57
 - i. Graduated 97 cadets, had 35 in attendance
 - ii. Boat ride and party. Admiral attended
 - iii. Commitment to raise \$25,000 for scholarships was made. Once collected, the money will be given to the college for their management.
 - b. Class of '67
 - i. Held homecoming party. Admiral in attendance
 - ii. Raised \$77,000 in their class drive, and are pushing for \$100,000
 - iii. Issuing an MOU for receipt of the donation
 - iv. Donating a painting of the TSES IV
 - c. Class of '97
 - i. Held a tailgate at homecoming. First event for this class
 - ii. 24 attendees out of graduating class of ~80
 - iii. Using Facebook to push a membership drive
 - iv. Noted there is still confusion from the alumni community as to the existence of two alumni organizations
- 5. Assistant Director Search – Still on-going, and is seen as the top priority of the board and association at this present time: Challenges have been on salary and willingness to work in the Bronx multiple days per week. Recommendation to push out application to local universities in the area. John. V and Mike T. to continue to push the recruitment process. Multiple board members noted they have candidates that may be interested, and will support the search
- 6. Recent Event Review
 - a. The Ancient Mariner was well attended, and sold out for the first time. However, it achieved the same profit as last year.
 - b. Paddy's on the Bay homecoming reception was successful thanks to a large donation by Rhonda Gerson-Hurwitz & Audrey Gerson
 - c. The Admiral was quoted as noting this was the best attended homecoming ever
- 7. Upcoming Events
 - a. Awards Dinner – Discussion on overall fundraising goal and how to push for higher donations and lower costs. Suggestion to establish a dinner committee of "heavy hitters" that can shape the event to be more appealing and help identify things that should be cut because of their lack of value (Journal?, Challenge Coins?, other?)

- b. Membership drive to be pushed out around Thanksgiving – Going back to mailers
- 8. Discussion on bringing back the Alumni directory in paper form. The school was trying to do a similar publication. May be feasible to have the school pay for the book with FSMAA developing it.
- 9. Finance Update
 - a. Endowment broke \$8 Million for the first time
 - b. Dues are down significantly this year. Poses a big challenge, and redoubles the need for effective membership drive
 - c. One-time legal expense has been the main driver for this year's poor financial operational performance. This was a one-time occurrence, otherwise the financial management and performance was positive
 - i. Jennifer B. to look into soliciting a Pro-Bono legal counsel for on-call legal services in the future
- 10. Honor committee update
 - a. Honor committee has made its selections for this year's awards. Next step is to push for a Dinner Committee. Board gave suggestions on the who should participate on that committee
- 11. Nomination Committee
 - a. Mike T. Gave update on the progress/ process and who's seats are up for re-election
 - i. Bill Kreppin is expected to opt out of re-election leaving an open seat.
 - ii. Mike T. to step down as VP of the FSMAA, but requested to stay on as a board member
 - 1. Motion made to re-assign Jennifer B. to VP and Mike T. to her board seat.
 - a. Motion carried unanimously
 - iii. Mike asked for additional nominations and encouraged members to join and support the board
 - iv. Dan G. noted concern with current board members to set up and better support the operation of the FSMAA. Clear support from additional board member is necessary for his to run for re-election
 - 1. A strong vote of confidence was given to Dan G. for his leadership, and board members acknowledged the issue
- 12. Class of '47 Alum Henry Jacob left FSMAA \$100,000 in his last will and testament. Discussion continued around the desire to have a legacy endowment pursuit professional to gear a campaign for senior alumni
- 13. Don Krom has asked for connection and information regarding his donation portfolio performance
- 14. New Business
 - a. Fall Networking event scheduled for Tuesday before Thanksgiving. Seeking a venue. Jesse D. to help secure a venue
- 15. Board Position Review
 - a. Discussion on board position and MOU with the College and the process moving forward

16. Review of recent LinkedIn post regarding College and FSMAA relationship was discussed and the response
17. Meeting adjourned – 19:56